

STATEMENT OF PROFIT AND LOSS for the Year Ended 31st March 2012

Particulars	Note No.	₹ in Crore)	
		March-12	March-11
Revenue from operations (Gross)	20	458,964.16	353,882.21
Less: Excise Duty		24,455.59	25,789.91
Revenue from operations (Net)		434,508.57	328,092.30
Other Income	21	3,198.02	3,434.57
Total Revenue		437,706.59	331,526.87
Expenses:			
Cost of materials consumed	22	202,283.10	142,916.34
Purchase of Stock-in-Trade [Net of Duty Draw Back ₹ 146.08 crore (2011: ₹ 15.49 crore)]		190,824.41	155,710.85
Changes in Inventory	23	(2,852.13)	(4,972.93)
Employee benefit expenses	24	4,980.06	6,435.55
Finance cost	25	5,590.54	2,672.52
Depreciation and Amortisation on :			
a) Tangible Assets		4,723.59	4,414.86
b) Intangible Assets		144.20	131.81
		4,867.79	4,546.67
Other Expenses	26	20,829.48	15,048.30
Total Expenses		426,523.25	322,357.30
Profit before Prior Period, Exceptional Items and Tax		11,183.34	9,169.57
Income / (Expenses) pertaining to Prior Years (Net)	27	278.79	(73.71)
Profit before Exceptional Items and Tax		11,462.13	9,095.86
Exceptional Items (Refer point 5B of Note - 28)		(7,707.82)	-
Profit before Tax		3,754.31	9,095.86

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IndianOil

(₹ in Crore)

Particulars	Note No.	March-12	March-11
Tax Expense:			
Current Tax [includes ₹ (253.57) crore (2011 : ₹ (228.08) crore) relating to prior years]		894.40	1,355.70
Mat Credit Entitlement		-	(1,285.80)
Deferred Tax [includes ₹ 150.53 crore (2011 : ₹ (124.59) crore) relating to prior years]		(1,094.71)	1,580.48
Profit / (loss) for the year		3,954.62	7,445.48
Earning per Equity Share (₹):			
(1) Basic		16.29	30.67
(2) Diluted		16.29	30.67
Face Value Per Share (₹)		10	10
Significant Accounting Policies	1		
Notes on Financial Statements	2 - 46		

Sd/-
(R. S. Butola)
Chairman

Sd/-
(P. K. Goyal)
Director (Finance)

Sd/-
(Raju Ranganathan)
Company Secretary

As per our attached Report of even date

For B.M. CHATRATH & CO.
Chartered Accountants
(Firm Regn. No. 301011E)

For DASS GUPTA & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 000112N)

For PARAKH & CO.
Chartered Accountants
(Firm Regn. No.001475C)

Sd/-
(CA. P.R.Paul)
Partner
M. No. 051675

Sd/-
(CA. Naresh Kumar)
Partner
M. No. 082069

Sd/-
(CA. Aditya Kumar Rawat)
Partner
M. No. 071767

Place : New Delhi
Date : May 28, 2012