



IndianOil

Indian Oil Corporation Ltd.

Policy for Activities under Corporate Social Responsibility

- a) Expenditure not exceeding 2% of the Retained Profit of the previous year can be incurred towards corporate social responsibility every year. Unspent amount, if any, will be carried forward to the next year. (This is against the ceiling of 0.75% of Net Profit, which was in force hitherto).

The above amount is inclusive of the annual contribution of Rs.10.00 crore allocated each year towards IndianOil Foundation (IOF) and 20% of 2% net profit of previous year towards LPG Schemes i.e., Provision of Common LPG Kitchen facilities in villages and release of new LPG connection to Below Poverty Line (BPL) families under Rajiv Gandhi Gramin LPG Vitarak Yojana-RGGLV Yojana.

- b) The donations/contributions and CD activities should be focused in specific target areas to establish a corporate culture on the subject. As such, after paying/allocating the annual contribution towards IndianOil Foundation and LPG Schemes, the remaining amount would be utilized as per the following break-up:

- A minimum of 35% towards national causes/natural calamities.
- Amount not exceeding 5% towards donations/contributions.
- 30% towards Community Development activities including Special Component Plan and Tribal Sub Plan.
- 30% towards IOC's scholarship, of which 50% amount would be utilized towards providing scholarships to the students belonging to weaker sections of society and 50% amount for others.

- c) While utilizing the Community Development Funds, more emphasis should be laid on the projects of providing Clean Drinking Water, Health & Medical Care and Education