



IndianOil

INDIAN OIL CORPORATION LIMITED

Registered Office : IndianOil Bhavan, G-9, Ali Yavar Jung Marg,
Bandra(E), Mumbai – 400 051.

RESULT OF POSTAL BALLOT

The Company had conducted the process of Postal Ballot pursuant to the provisions of Section 192A of the Companies Act, 1956 seeking shareholders' approval for:-

1. Ordinary Resolution for Increase in Authorised Capital and Amendment to Clause 5 of Memorandum of Association.
2. Special Resolution for Amendment to Article 6 of Articles of Association.
3. Special Resolution for issue of equity shares through Further Public Offer under section 81(1A) of the Companies Act, 1956.

In this regard, the Company had appointed Shri B.V.Dholakia, Practising Company Secretary of M/s.Shah Dholakia & Associates as Scrutinizer for conducting the Postal Ballot. Shri Dholakia has submitted his report and I, Raju Ranganathan, Company Secretary of the Company duly authorized by the Chairman of the Company, do hereby declare the result of the Postal Ballot :-

Particulars	Resolution No. 1 (Ordinary)	Resolution No. 2 (Special)	Resolution No. 3 (Special)
Number of Valid Votes Received	198,05,74,494	198,04,52,019	198,04,60,025
Votes in favour	198,05,42,365	198,04,25,298	198,04,20,791
Votes against	32,129	26,721	39,234
% of Votes in favour	99.998	99.999	99.998

All the above resolutions have been passed by the shareholders with requisite majority.

The result of the Postal Ballot has been communicated to the Stock Exchanges.

Place : Mumbai
Date : 01.11.2010


(Raju Ranganathan)
Company Secretary