



Economic Times / TIMES OF INDIA
dt 19.08.19

Indian Oil Corporation Limited

[CIN-L23201MH1959GOI011388]

Regd. Office: 'IndianOil Bhavan', G-9, Ali Yavar Jung Marg,
Bandra (E), Mumbai - 400051

Tel.: 022-26447616; Fax: 022-26447961; Email Id: investors@indianoil.in;
Website: www.iocl.com

NOTICE

Pursuant to Section 160 of the Companies Act 2013, rules notified thereunder and other applicable provisions of the Companies Act 2013, it is hereby notified to the members of Indian Oil Corporation Limited that the Company has received notices in writing from two members proposing the name of Shri Rajendra Arlekar (DIN - 08518169) and Shri Sandeep Kumar Gupta (DIN - 07570165) as candidate(s) for the office of Director(s) of the Company for consideration at the forthcoming Annual General Meeting scheduled on Wednesday, the 28th August 2019 at 10:00 hrs. at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai-400018.

The aforesaid appointments would be included in the remote e-voting facility commencing on Saturday, August 24, 2019 at 9:30 AM. (IST) and ending on Tuesday, August 27, 2019 at 05:00 PM. (IST) to enable the members to vote electronically.

Sd/-

Place: Mumbai

(Kamal Kumar Gwalani)
Company Secretary

Date: 18th August 2019



महाराष्ट्र टाइम्स
dt 19.08.19

इंडियन ऑईल कॉर्पोरेशन लिमिटेड

[CIN-L23201MH1959GOI011388]

नोंदणीकृत कार्यालय: 'इंडियन ऑईल भवन', जी-9, अली यावर जंग मार्ग, वांद्रे (पूर्व), मुंबई - 400 051
दूरध्वनी: 022-26447616, फॅक्स: 022-26447961 ई-मेल आयडी: investors@indianoil.in;
वेबसाईट: www.iocl.com

सूचना

कंपनी कायदा 2013 च्या कलम 160 मधील सूचित नियम व कंपनी कायदा 2013 च्या अन्य लागू तरतुदींच्या अनुषंगाने इंडियन ऑईल कॉर्पोरेशन लिमिटेडच्या सभासदांस याद्वारे कळविण्यात येत आहे की, बुधवार दिनांक 28 ऑगस्ट 2019 रोजी सकाळी 10:00 वाजता नेहरु सेंटर समागृह, अॅनी बेझंट रोड, वरळी, मुंबई-400018 येथे होणाऱ्या वार्षिक सर्वसाधारण सभेमध्ये कंपनीच्या संचालक पदाकरिता उमेदवार म्हणून श्री. राजेंद्र आर्लेकर (डीआयएन: 085 18169) आणि श्री. संदीप कुमार गुप्ता (डीआयएन- 07570165) यांची नावे विचारात घ्यावी याकरिता कंपनीकडे दोन सदस्यांकडून लिखित स्वरुपातील सूचना प्राप्त झाल्या आहेत.

वरील उल्लेखित केलेल्या नियुक्त्या रिमोट ई-वोटिंग सुविधेमध्ये समाविष्ट केल्या जातील. रिमोट ई-वोटिंग सुविधा शनिवार दिनांक 24 ऑगस्ट 2019 रोजी सकाळी 9.30 वा. (भारतीय प्रमाणवेळ) सुरु करण्यात येईल आणि मंगळवार दिनांक 27 ऑगस्ट 2019 सायंकाळी 5.00 वाजेपर्यंत (भारतीय प्रमाणवेळ) समाप्त होईल.

हस्ताक्षरित/-

स्थळ: मुंबई

(कमल कुमार ग्वालानी)

दिनांक: 18 ऑगस्ट 2019

कंपनी सचिव

9th August, 2019

Indian Oil Corporation Limited,
IndianOil Bhavan,
G-9, Ali Yavar Jung Marg,
Bandra(East),
Mumbai-400 051.

Dear Sir,

Sub: Proposing the name of Shri Rajendra Arlekar, as
Director of Indian Oil Corporation Ltd.

Pursuant to Section 160 of the Companies Act, 2013, I, Namrata Khandagale, a shareholder of your Company (Client ID 47200/1204720008198758) propose the name of Shri Rajendra Arlekar for Director of the Company for consideration at the forthcoming Annual General Meeting of the Company.

Yours faithfully,



(Namrata M.Khandagale)

9th August, 2019

Indian Oil Corporation Limited,
IndianOil Bhavan,
G-9, Ali Yavar Jung Marg,
Bandra(East),
Mumbai-400 051.

Dear Sir,

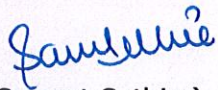
Sub: Proposing the name of Shri Sandeep Kumar Gupta
as Director of Indian Oil Corporation Ltd.

Pursuant to Section 160 of the Companies Act, 2013, I, Samrat Sethia, a shareholder of your Company (Client ID IN303028/60566531) propose the name of Shri Sandeep Kumar Gupta for Director of the Company for consideration at the forthcoming Annual General Meeting of the Company.

As required under Section 160 of the Companies Act, I enclose herewith Cheque No. 038319 dt. 9.8.2019 drawn on ICICI Bank, Bandra Branch favouring Indian Oil Corporation Ltd. for Rs.1,00,000/- being the deposit.

In case Shri Sandeep Kumar Gupta is elected as a Director, the amount of Rs.1,00,000/- may be refunded to me.

Yours faithfully,


(Samrat Sethia)

Encl: As above



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FOR KIND ATTENTION OF MEMBERS

The Company had received notice in writing from two members, proposing the name of Shri Rajendra Arlekar (DIN - 08518169) and Shri Sandeep Kumar Gupta (DIN - 07570165) as candidate(s) for the office of Director(s) of the Company for consideration at the Annual General Meeting (AGM). As required under the provisions of the Companies Act 2013 and rules notified thereunder, the Company published the notice in newspaper on 16.08.2019 informing the members about the same. The said notice is also hosted on the website of the Company www.iocl.com. Accordingly, in addition to the 7 items mentioned in the notice of AGM, the following 2 items are proposed for consideration of the members.

Item no. 8: To appoint Shri Rajendra Arlekar (DIN - 08518169) as Independent Director of the Company.

To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 and 161(1) read with Schedule IV & other applicable provisions, if any, of the Companies Act, 2013 and the rules notified thereunder (including any statutory modification or re-enactment thereof for the time being in force) and the Articles of Association of the Company and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Shri Rajendra Arlekar (DIN - 08518169) who was appointed as an Additional Director and designated as Independent Director by the Board of Directors with effect from 24.07.2019 and who holds office upto the date of this Annual General Meeting and in respect of whom, the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, be and is hereby appointed as Independent Director of the Company for a period of 3 years from the date of appointment by the Board, not liable to retire by rotation.”

A brief resume of Shri Rajendra Arlekar is given below:

Shri Rajendra Arlekar, aged 65 years is a Graduate in Commerce from MES College, Vasco Da Gama. Shri Arlekar has been actively engaged in social, educational and cultural activities throughout the State of Goa. He was a Cabinet Minister in the Govt. of Goa and a former Speaker of the Goa Legislative Assembly. He was also the Chairman of Goa Industrial Development Corporation.

Details of Directorships in other companies	:	NIL
Membership / Chairmanship in the Committees of other companies	:	NIL
No. of Shares held in the company as on date	:	NIL
Relationship between Directors inter-se	:	None

The Company has received a declaration from Shri Rajendra Arlekar that he meets the criteria of independence as prescribed under Section 149(6) of the Act and under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Shri Rajendra Arlekar is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013 and is not debarred from holding the position of director by virtue of any order of SEBI or any other authority.

In the opinion of the Board, Shri Rajendra Arlekar fulfils the criteria of independence as specified in the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and is independent of the Management. None of the Directors / Key Managerial Personnel of the Company except Shri Rajendra Arlekar is interested or concerned in the resolution.

Item no. 9: To appoint Shri Sandeep Kumar Gupta (DIN – 07570165) as Director (Finance) of the Company.

To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and 161(1) of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Articles of Association of the Company, Shri Sandeep Kumar Gupta (DIN – 07570165) who was appointed as an Additional Director and designated as Director (Finance) by the Board of Directors with effect from 03.08.2019 and who holds office upto the date of this Annual General Meeting and in respect of whom, the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, be and is hereby appointed as Director (Finance) of the Company, liable to retire by rotation.”

A brief resume of Shri Sandeep Kumar Gupta is given below:

Shri Sandeep Kumar Gupta aged 53 years is Commerce Graduate & a Chartered Accountant. He has more than 3 decades of rich experience in finance function in IndianOil, acquired during his posting at various Refinery units, Refineries Headquarters and Corporate Office which includes corporate accounts, planning & analysis, treasury functions, financial concurrence, risk management, etc. Prior to joining as Director (Finance), he was the Executive Director (Corporate Finance) wherein he spearheaded several stakeholder-friendly initiatives like the maiden Buyback of Shares, first Integrated Annual Report, transition to IndAS, etc. Shri Gupta is also a Director on the Board of IOC Middle East FZE, an overseas subsidiary of IndianOil, and IndianOil Petronas Pvt. Ltd., a domestic JV Company.

Details of Directorships in other companies	:	2
Membership / Chairmanship in the Committees of other companies	:	NIL
No. of Shares held in the company as on date	:	10872
Relationship between Directors inter-se	:	None

Shri Sandeep Kumar Gupta is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013. It is further confirmed that Shri Gupta is not debarred from holding the position of director by virtue of any order of SEBI or any other authority. None of the Directors / Key Managerial Personnel of the Company except Shri Sandeep Kumar Gupta is interested or concerned in the resolution.

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