



Pt. Jawaharlal Nehru at the inauguration of Guwahati Refinery

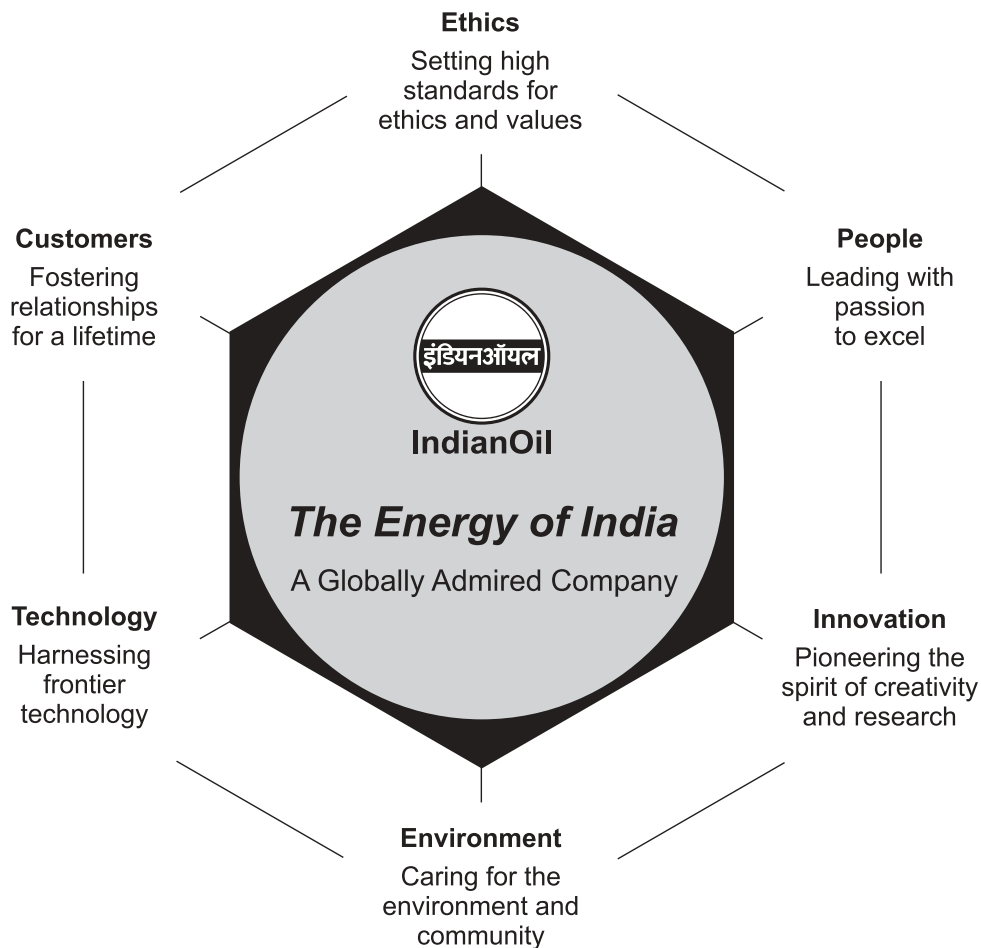
Pt. Nehru foresaw "...Oil is of vast importance in the world today and a country that does not have its own oil is in a weak position..."

vision re-visited

With a dream to explore new vistas and emerge as a global entity, riding on the wave of deregulation, IndianOil coined its first vision statement in the year 1999. Since then, the business landscape in the country has changed. During the year, a need was perceived to re-visit the vision statement and chart new targets to invigorate IndianOil. The process of re-visiting the vision captured the collective

aspirations of the IndianOilPeople as well as other stakeholders so as to create a 'Shared Vision' rather than 'Vision Shared'. The resultant new vision is a matrix of six cornerstone elements and is designed to serve as the bedrock of IndianOil's future growth and transformation into a globally admired company.

VISION



VALUES

Care • Innovation • Passion • Trust