

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

रजिस्टर्ड ऑफिस : 'इंडियनऑयल भवन',
जी - ९, अली यावर जंग मार्ग, बांद्रा (पूर्व), मुंबई - ४०० ०५९.

Indian Oil Corporation Limited



IndianOil
A Maharatna
Company

CIN-L23201MH1959GOI011388
Regd. Office : 'IndianOil Bhavan',
G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051.
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Secretarial Department

No. Sec1/Listing

11-10-2018

Manager (Listing)
National Stock Exchange of India,
Exchange Plaza, 5th floor,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

The Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

The Board of IndianOil at its meeting held on 10th October 2018 has accorded approval for the following:

1. Investment approval for City Gas Distribution projects in 7 Geographical Areas won by IndianOil in 9th Round CGD Bidding

IndianOil has won the Bidding for implementation of City Gas Distribution (CGD) for 7 Geographical Areas viz. Coimbatore District, Salem District, Bokaro District, Rewa District, Aurangabad District, Guna District and Jagtial District. The Board has approved the estimated total capital investment of Rs. 5463 Crore on implementation of the CGD projects. The investment in CGD business will help IndianOil to expand and consolidate its gas business.

2. Investment proposal for production of Ethanol from PSA off Gas based on LanzaTech Gas Fermentation Technology at Panipat Refinery

Installation of facilities for production of Ethanol from PSA Off Gas of Hydrogen Generation Unit (HGU) at Panipat Refinery using Gas Fermentation Technology of LanzaTech USA at an estimated cost of Rs. 520 crore.

The proposed Ethanol Plant is designed to produce 33.5 KTPA anhydrous Ethanol for use in automotive fuel conforming to BIS and will be suitable for blending with BS-VI MS. The project has potential of Greenhouse Gas reduction required to limit global climate change.

3. Proposal for Investment approval for Paradip – Somnathpur - Haldia Product Pipeline

Laying of Paradip – Somnathpur - Haldia Pipeline (PSHPL) at an estimated cost of Rs. 1332 crore. The PSHPL would enable placement of products from Paradip Refinery, Odisha to Somnathpur, Odisha for meeting the local demand as well as to Haldia, West Bengal for onward movement through other pipelines.

The above is for information and record please.

Thanking you,

Yours faithfully,
For Indian Oil Corporation Limited



(Kamal Kumar Gwalani)
Company Secretary