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GST OUTREACH PROGRAMME FOR STAKEHOLDERS



Who is Liable for GST Registration

- A person who supplies goods and/or services with a turnover in excess of Rs. 20 Lakhs.
- A person who supplies goods and/or services with a turnover in excess of Rs. 10 Lakhs in the States of Arunachal Pradesh, Assam, Jammu and Kashmir, Manipur, Meghalaya, Mizoram, Nagaland, Sikkim, Tripura, Himachal Pradesh and Uttarakhand.
- For the registration purpose, Turnover to be considered for all business locations on All India basis under a PAN.



Registration Continued...

- Registration is to be **obtained in each State where supplier is having business activity.**
- A person, though not liable to be registered, may take registration **voluntarily.**
- Registration shall be deemed to have been granted if no deficiency is communicated to the applicant within the prescribed period.



Composition Scheme

- Whose aggregate turnover in the preceding financial year did not exceed seventy five lakh rupees.

Categories	Tax Rate
Traders	1%
Manufacturers	2%

Conditions & restrictions

- He can not charge the GST on invoice i.e. tax can't be mentioned on the invoice and collected from the buyer.
- Can not avail any tax credit
- No inter-State outward supplies of goods;
- Not providing any supply of services
- Not engaged in supply of Non GST Goods



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Contents of Invoice

- Name, Address and GST Regn. No of the supplier
- Name, Address and GST Regn. No of the buyer, if registered,
- Serially numbered invoice & Date of Invoice
- Name and address of the buyer, along with the name of State, if such buyer is unregistered and taxable value of supply is fifty thousand rupees or more
- HSN code of goods or Accounting Code of services
- Description of goods or services & Quantity in case of goods
- Taxable value of goods or services, if any
- Rate of tax and amount of tax charged (CGST, SGST or IGST)
- Total Invoice value
- Each invoice to be signed or digitally signed by the authorized person



Tax Payment

GST is to be deposited on or before filing of monthly GST Return and payment can be deposited by any of the following mode :

- i. Internet Banking,
- ii. NEFT/RTGS,
- iii. Debit Card or Credit Card
- iv. Cash, Cheque or Demand Draft up to Rs 10,000 only at authorised bank

Note: Return filed without Tax Payment is Invalid



Types of return under GST

S. No.	Return	Nature	Periodicity	Remarks
1	GSTR 1	Details of outward supplies	Monthly by 10th	Data upload by supplier
2	GSTR 2	Details of inward supplies	Monthly by 15th	Auto-populated based on GST-1 of counter party
3	GSTR 3	Combined Monthly return	Monthly by 20th	Auto-populated based on GSTR-1 & 2
4	GSTR 4	Quarterly Return for compounding Taxable persons	18th of the month succeeding Quarter	Data upload by supplier
5	GSTR 9	Annual Return	Last date 31 st December of the succeeding FY	
6	GSTR 9A	Simplified Annual Return for Persons under composition scheme	Last date 31 st December of the succeeding FY	



Returns –Relaxation for July & August

Return Form	Relaxed time lines						
GSTR-3B instead of GSTR-3	A simple Return Form 3B containing total of supplies and input tax credit :- <table border="1"><thead><tr><th>Month</th><th>Relaxed Due Date</th></tr></thead><tbody><tr><td>July 2017</td><td>20th August 2017</td></tr><tr><td>August 2017</td><td>20th September 2017</td></tr></tbody></table>	Month	Relaxed Due Date	July 2017	20 th August 2017	August 2017	20 th September 2017
Month	Relaxed Due Date						
July 2017	20 th August 2017						
August 2017	20 th September 2017						
GSTR-1	<table border="1"><thead><tr><th>Month</th><th>Relaxed Due Date</th></tr></thead><tbody><tr><td>July 2017</td><td>5th September 2017</td></tr><tr><td>August 2017</td><td>20th September 2017</td></tr></tbody></table>	Month	Relaxed Due Date	July 2017	5 th September 2017	August 2017	20 th September 2017
Month	Relaxed Due Date						
July 2017	5 th September 2017						
August 2017	20 th September 2017						
GSTR-2	<table border="1"><thead><tr><th>Month</th><th>Relaxed Due Date</th></tr></thead><tbody><tr><td>July 2017</td><td>10th September 2017</td></tr><tr><td>August 2017</td><td>25th September 2017</td></tr></tbody></table>	Month	Relaxed Due Date	July 2017	10 th September 2017	August 2017	25 th September 2017
Month	Relaxed Due Date						
July 2017	10 th September 2017						
August 2017	25 th September 2017						



Activities to be done as a Vendor

- Enroll for Registration online at GSTIN
- Obtain the GSTIN of the suppliers and customers
- Issue the applicable tax invoice with all required details. Invoice to be issued for sale of other items such as lubricants, gas stove, suraksha pipes, inspection charges, convenio store at RO, car washing charges, ATM, sale of tyres etc
- Prepare excel sheet with details of output tax liability on supply of goods & services and tax credit available on purchases.
- Tax payment will be = Output tax liability - Tax Credit on Purchases
- Return filing is simple. In case of any problem, contact the return facilitator in the city.
- Ensure return filing and net payment within prescribed due date.
- In case of non filing of return, tax credit on purchases will not be available.



Activities to be done as a Customer

- Intimate your GST Registration number to all suppliers / vendors / customers
- On receipt of invoice, please check all details are correctly mentioned on invoice. In case of any discrepancy, intimate your supplier and get it corrected.
- Compile all your purchases to ascertain total tax credit to be adjusted against output tax liability
- Ensure that all purchases with correct details as uploaded by your supplier are appearing in your GSTR-2
- In case of mismatch in supply data, you need to take up with supplier for correcting the details uploaded by him



Transitional Credits - Things to do

Avail pending credit and carry forward closing balance

- Closing balance of CENVAT credit/ input tax credit as reflected in the last tax return should carry forward by filing Form GST TRAN-1 within 90 days
- Eligible tax credit of invoices issued within one year should be availed
- In case of unregistered suppliers under Central Excise, credit of excise duty paid on goods in stock as on 30th June be availed under GST if the excise invoices are not older than 12 months.
- In case, excise invoice is not available, then the tax credit @ 60%/40% of GST be availed if the GST rate on goods is 18% or more/lesser than 18% respectively.

Thank You



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