

Hindustan Urvarak and Rasayan Limited (HURL)

1. A new JV company in the name of Hindustan Urvarak and Rasayan Limited (HURL) was formed between NTPC and Coal India in June'2016 for the Revival of three Fertilizer plants at Gorakhpur, Sindri of FCI and Barauni of HFCL.
2. Indian Oil Corporation Limited has joined as a JV partner along with Fertilizer Corporation of India (FCI) and Hindustan Fertilizer Corporation Limited (HFCL) in October 2016. A supplementary JV agreement has been executed between Indian Oil, CIL, NTPC, FCI and HFCL on 31.10.2016.
3. The Shareholding of IndianOil, NTPC and Coal India in HURL is 29.67% each and of FCI and HFC is 7.34% and 3.67% respectively.
4. It is proposed to install an Ammonia Plant of 2200 TPD and Urea plant of 3850 TPD at each of these units at Gorakhpur, Sindri and Barauni at an estimated cost of Rs. 6000 crore for each unit. Thus, the total project cost will be Rs 18,000 crore approximately for the three plants.
5. The target date of commissioning of Gorakhpur plant is Aug'20 and of Sindri and Barauni plants is Oct'20.