G. S. MATHUR & CO. K C MEHTA & CO LLP SINGHI & CO. **S R B & ASSOCIATES** Chartered Accountants Chartered Accountants **Chartered Accountants Chartered Accountants** A-160, Ground Floor Meghdhanush, 161, Sarat Bose Road, A 3/7, Gillander House Race Course, 8. N. S. Road, Defence Colony, West Bengal. New Delhi - 110024 Vadodara - 390007 Kolkata - 700026 Kolkata - 700001

INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

Review Report to The Board of Directors Indian Oil Corporation Limited New Delhi

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Indian Oil Corporation Limited ("the Company") for the quarter and six months ended 30th September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), except for the disclosures regarding (i) Physicals (in MMT) stated in the Statement and (ii) Average Gross Refinery Margin stated in note no. 3 to the Statement, both of which have been traced from the representation made by the management.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.









Other Matter

5. The Statement includes interim financial results/ information of 21 joint operations (out of which 11 blocks are relinquished), whose results reflect total revenues of ₹67.78 crore and ₹117.29 crore, total net profit before tax of ₹39.09 crore and ₹63.23 crore for the quarter and six months ended 30th September 2022 respectively and total assets of ₹742.10 crore as at 30th September 2022 which have not been reviewed by their auditors. These interim financial results/ information are considered based on the statement from the Operators. According to the information and explanations given to us by the Company's management, these interim financial results/ information are not material to the Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For G. S. MATHUR & CO. For K C MEHTA & CO LLP **Chartered Accountants**

Chartered Accountants Firm Regn. No. 008744N Firm Regn. No. 106237W/ Firm Regn. No. 302049E W100829

For SINGHI & CO. Chartered Accountants For S R B & ASSOCIATES **Chartered Accountants** Firm Regn. No. 310009E

(Rajiv Kumar Wadhawan) Partner M. No. 091007 UDIN: 22091007BBGRD53603 UDIN: 22114988BBGPZF5987 UDIN: 22063769BBGX051658 UDIN: 22053960BBGVAN8300 Place: New Delhi



(Shripal Shah) Partner M. No. 114988 Place: Mumbai

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(Shrenik Mehta) Partner M. No. 063769 **Place: Kolkata**

(R. S. Sahoo) Partner M. No. 053960 Place: Bhubaneswar











INDIAN OIL CORPORATION LIMITED [CIN - L23201MH1959GOI011388] Regd. Office : IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051 Website: www.iocl.com Email ID: investors@indianoil.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

		-	AUDITED RESULTS				
	PARTICULARS	FOR	QUARTER END	AUDITED RESU	FOR SIX MOI	THS ENDED	FOR THE YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	FINANCIALS	2 20 250 20					
1. 2.	Revenue from Operations	2,28,359.38	2,51,932.89	1,69,763.50	4,80,292.27	3,24,819.77	7,28,445.40
3.	Other Income	2,198.40	683.65	1,440.99	2,882.05	2,004.55	4,338.80
5.	Total Income (1+2)	2,30,557.78	2,52,616.54	1,71,204.49	4,83,174.32	3,26,824.32	7,32,784.20
4.	Expenses						
(a) Cost of Materials Consumed	1,07,277.71	1,21,373.07	64,109.92	2,28,650.78	1,26,470.17	2,94,501.48
(b) Excise Duty	20,874.08	27,680.26	34,353.01	48,554.34	70,738.76	1,30,296.19
(0) Purchases of Stock-in-Trade	82,793.03	92,016.76	49,890.83	1,74,809.79	89,141.68	2,21,078.10
(d) Changes in Inventories of Finished Goods, Stock in trade and Work in process	(1,001.58)	(6,790.69)	(1,640.27)	(7,792.27)	(6,763.11)	
) Employee Benefits Expense	2,191.47	2,426.35	2,681.87	4,617.82	5,109.62	10,991.70
) Finance Costs	1,441.03	1,724.71	985.74	3,165.74	2,242.73	4,829.10
) Depreciation and Amortization Expense	2,961.65	2,847.11	2,705.74	5,808.76	5,339.91	11,005.91
) Impairment Loss (including reversal of impairment loss) on Financial Assets	82.22	90.36				
				468.03	172.58	328.03	(136.38)
) Net Loss on de-recognition of Financial Assets at Amortised Cost	0.31	305.73	0.64	306.04	1.39	172.75
0) Other Expenses	14,182.09	13,472.12	9,278.63	27,654.21	18,046.31	40,509.30
	Total Expenses	2,30,802.01	2,55,145.78	1,62,834.14	4,85,947.79	3,10,655.49	7,01,051.13
5.	Profit/ (Loss) before Tax (3-4)	(244.23)	(2,529.24)	8,370.35	(2,773.47)	16,168.83	31,733.07
6.	Tax Expense						
	- Current Tax			1,991.29		2 212 00	C 012 00
	- Deferred Tax	-	(526.74)	,	(500.50)	3,312.90	6,913.00
		28.12	(536.71)	<u>19.01</u> 2,010.30	(508.59)	554.51 3,867.41	635.97
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7.	Net Profit/ (Loss) for the period (5-6)	(272.35)	(1,992.53)	6,360.05	(2,264.88)	12,301.42	24,184.10
8.	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(2,905.13)	(1,371.43)	3,296.11	(4,276.56)	5,168.86	6,228.96
	A (ii) Income Tax relating to items that will not be reclassified to profit or loss	91.86	(67.21)	(41.53)	24.65	(59.40)	
	B (i) Items that will be reclassified to profit or loss	133.67	(476.04)	28.68	(342.37)	35.98	(130.60)
	B (ii) Income Tax relating to items that will be reclassified to profit or loss	(16.08)					
	b (ii) income tax relating to items that will be reclassified to profit of loss	the second se	91.20	13.43	75.12	(4.61)	32.91
		(2,695.68)	(1,823.48)	3,296.69	(4,519.16)	5,140.83	6,259.83
9.	Total Comprehensive Income for the period (7+8)	(2,968.03)	(3,816.01)	9,656.74	(6,784.04)	17,442.25	30,443.93
10.	Paid-up Equity Share Capital (Face value - ₹ 10 each)	14,121.24	9,414.16	9,414.16	14,121.24	9,414.16	9,414.16
11.	Other Equity excluding revaluation reserves						1,22,105.32
12.	Earnings per Share (₹) (Refer Note 4)						
	- Basic	(0.19)	(1.45)	4.62	(1 (1)	0.02	47.50
	- Diluted				(1.64)	8.93	17.56
	(Face value - ₹ 10 each)	(0.19)	(1.45)	4.62	(1.64)	8.93	17.56
	PHYSICALS (IN MMT)						
1.	Product Sales						
	- Domestic	21.562	22.973	18.938	44.535	37.683	80.493
	- Export	0.867	1.675	1.243	2.542	2.823	5.914
2.	Refineries Throughput	16.093	18.936	15.277	35.029	31.996	67.665
3.	Pipelines Throughput (incl. Gas Pipelines)	23.635	24.649	20.110	48.284	40.601	85.520

Also Refer accompanying notes to the Financial Results



STATEMENT OF ASSETS AND LIABILITIES - STANDALONE	AS	(₹ in Cror
	30.09.2022	31.03.2022
	UNAUDITED	AUDITED
A. ASSETS	ONAODITED	AUDITED
1. Non-Current Assets		
(a) Property, Plant and Equipment	1,51,711.99	1,44,313.5
(b) Capital Work-in-Progress	43,404.18	42,764.6
(c) Intangible Assets	2,679.86	2,575.3
(d) Intangible Assets under Development	1,800.62	1,681.4
(e) Financial Assets	1,000.02	1,001.4
(i) Investments		
Equity investment in Subsidiaries, JVs and Associates	23,031.41	21,868.1
Other Investments	21,011.86	28,153.6
(ii) Loans	2,264.22	2,263.9
(iii) Other Financial Assets	2,204.22	989.4
(f) Income Tax Assets (Net)	1,294.49	
(g) Other Non-Current Assets		2,748.0
Sub Total - Non-Current Assets	4,037.03	3,659.1
2. Current Assets	2,51,470.91	2,51,017.2
(a) Inventories	1,28,415.64	1 02 206 0
(b) Financial Assets	1,28,415.04	1,03,206.9
(i) Investments	10 104 20	7 7 6 4 0
(ii) Trade Receivables	10,184.39	7,764.8
(iii) Cash and Cash Equivalents	16,450.36	18,136.5
(iv) Bank Balances other than above	376.29	709.9
(v) Loans	164.52	173.0
	417.35	439.9
(vi) Other Financial Assets	17,972.15	3,347.4
(c) Current Tax Assets (Net)	465.93	-
(d) Other Current Assets	3,878.87	3,373.3
Sub Total - Current Assets Assets Held for Sale	1,78,325.50	1,37,152.0
Assets held for sale	115.49	169.7
TOTAL ASSETS	1,78,440.99	1,37,321.8
IOTAL ASSETS	4,29,911.90	3,88,339.1
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	13,771.56	9,181.0
(b) Other Equity	1,07,396.71	,
Sub Total - Equity	1,21,168.27	1,22,105.3 1,31,286.3
LIABILITIES	1,21,100.27	1,51,200.5
2. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	59,107.43	E0 E70 9
(ii) Lease Liabilities	6,545.19	50,579.8 6,557.1
(iii) Other Financial Liabilities	947.78	
(b) Provisions		913.7
(c) Deferred Tax Liabilities (Net)	931.25	906.5
(d) Other Non-Current Liabilities	13,009.29	13,627.3
Sub Total - Non-Current Liabilities	3,305.38	3,169.0
3. Current Liabilities	83,846.32	75,753.7
(a) Financial Liabilities		
(i) Borrowings	04 045 04	60.040.0
(i) Lease Liabilities	81,215.01	60,218.6
	2,303.82	2,107.1
(iii) Trade Payables		
Total outstanding dues of Micro and Small Enterprises	693.21	799.8
Total outstanding dues of creditors other than Micro and Small Enterprises	56,362.43	41,669.5
(iv) Other Financial Liabilities	49,956.88	48,051.5
(b) Other Current Liabilities	25,223.77	18,445.4
	9,142.19	9,395.5
(c) Provisions	0)111110	
(d) Current Tax Liabilities (Net)	-	611.3
	2,24,897.31	611.3 1,81,299.0

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STATEMENT OF CASH FLOWS - STANDALONE	FOR COVERE		(₹ in Crore)
		The second s	OR THE YEAR ENDED
	30.09.2022	30.09.2021 UNAUDITED	31.03.2022
A. CASH FLOWS FROM OPERATING ACTIVITIES	UNAUDITED	ONAUDITED	AUDITED
1 Profit/ (Loss) Before Tax	(2,773.47)	16,168.83	31,733.07
2 Adjustments for:	(2,773.17)	10,100.00	31,733.07
Depreciation, Amortisation and Impairment on Property, Plant & Equipment and Intang	5,808.76	5,339.91	11,005.91
Loss/(Profit) on sale of Assets (net)	2.23	21.68	(23.15)
Loss/(Profit) on sale/ write-off of Investments (net)	(12.81)	-	4.73
Amortisation of Capital Grants	(13.18)	(12.74)	(25.96)
Provision for Probable Contingencies (net)	(29.62)	(16.13)	(92.14)
MTM Loss/(gain) on financial instruments classified as fair value through profit and loss	103.31	(18.10)	205.71
Unclaimed / Unspent liabilities written back	(26.37)		(127.56)
Derecognition of Financial Assets and Advances & Claims written off	316.01	1.91	184.21
Provision for Doubtful Advances, Claims and Obsolescence of Stores (net)	(7.12)		(170.07)
Impairment Loss on Financial Assets (Net)	172.58	328.03	(136.38)
MTM Loss/(Gain) on Derivatives	363.06	(4.53)	(68.00)
Remeasurement of Defined Benefit Plans through OCI Exchange Loss/ (Gain) on Borrowings and Lease Liabilities	-	-	(769.98)
Interest Income	987.82	504.13	705.86
Dividend Income	(990.11)		(1,868.67)
Finance costs	(1,845.24)		(2,318.68)
Amortisation and Remeasurement (Net) of PMUY Assets	3,165.74 49.80	2,242.73 (143.71)	4,829.10
3 Operating Profit before Working Capital Changes (1+2)	5,271.39	22,594.82	587.97 43,655.97
4 Change in Working Capital (excluding Cash & Cash Equivalents):	3,271.33	22,334.02	45,055.57
Trade & Other Receivables	(13,773.65)	(434.21)	(3,691.14)
Inventories .	(25,220.42)		(25,044.09)
Trade and Other Payables	22,403.46	20,230.60	15,101.07
Change in Working Capital	(16,590.61)		(13,634.16)
5 Cash Generated from Operations (3+4)	(11,319.22)		30,021.81
6 Less: Taxes paid	(366.54)		7,230.54
7 Net Cash Flow from Operating Activities (5-6)	(10,952.68)		22,791.27
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property, Plant & Equipment	305.82	846.53	467.88
Purchase of Property, Plant & Equipment and Intangible Assets	(2,268.15)		(4,322.92)
Expenditure on Construction Work in Progress	(10,769.53)		(17,814.07)
Proceeds from Sale of Investments (incl. Subsidiaries)	12.91	(0,000.01)	78.00
Investment in subsidiaries		(1.21)	(1,877.71)
Purchase of Other Investments	(405.25)	(564.01)	(1,882.12)
Receipt of government grants (Capital Grant)	-	2.49	113.20
Interest Income received	881.01	724.40	2,119.07
Dividend Income on Investments	1,845.24	601.11	2,318.68
Net Cash Generated/ (Used) in Investing Activities	(10,397.95)	(9,378.40)	(20,799.99)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from Long-Term Borrowings	11,417.11	3,076.35	9,297.95
Repayments of Long-Term Borrowings	(4,797.98)		(587.00)
Repayments of Lease Liabilities	(1,064.29)		(1,487.06)
Proceeds from/(Repayments of) Short-Term Borrowings	21,420.29	(13,779.55)	6,278.81
Interest paid	(2,653.00)	(1,878.34)	(4,201.79)
Dividend paid	(3,303.57)	(2,634.99)	(10,896.02)
Expenses towards Issue of Bonus Shares (net of tax)	(1.55)	-	
Net Cash Generated/ (Used) from Financing Activities	21,017.01	(16,449.26)	(1,595.11)
D. NET CHANGE IN CASH & CASH EQUIVALENTS (A+B+C)	(333.62)	(136.11)	396.17
E1 Cash & Cash Equivalents as at end of the period Less:	376.29	177.63	709.91
E2 Cash & Cash Equivalents as at the beginning of period	709.91	313.74	313.74

1 Statement of Cash Flows is prepared using Indirect Method as per Indian Accounting Standard-7: Statement of Cash Flows.



Notes to Standalone Unaudited Financial Results:

- The above results have been reviewed and recommended by the Audit Committee in its meeting held on 28th October 2022 and approved by the Board of Directors in its meeting held on 29th October 2022.
- The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3) Average Gross Refining Margin (GRM) for the period April September 2022 is \$25.49 per bbl (April September 2021: \$6.57 per bbl). The core GRM or the current price GRM for the period April September 2022 after offsetting inventory loss/ gain comes to \$22.19 per bbl. However, the suppressed marketing margins of certain petroleum products have offset the benefit of increase in GRM.
- 4) Pursuant to the approval of the shareholders, the company has issued bonus shares in July 2022 in the ratio of one equity share of ₹10 each for every two equity share of ₹10 each. For computing earnings per share (EPS), following adjustments has been carried out:
 - a) Shares held under "IOC Shares Trust" of face value **₹349.68 crore** has been excluded from paid–up Equity Share Capital post bonus issue.
 - b) EPS (basic and diluted) have been adjusted on account of bonus shares for all period presented. EPS without adjusting for bonus shares would have been as under:

EPS before Bonus		Quarter Endeo	t i i i i i i i i i i i i i i i i i i i	Six Mont	Year Ended	
(₹)	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Basic	(0.30)	(2.17)	6.93	(2.47)	13.40	26.34
Diluted	(0.30)	(2.17)	6.93	(2.47)	13.40	26.34

- 5) The company had suffered under recoveries from sale of domestic LPG in the Financial Year 2021-22 and in six months ended on 30th September 2022. To compensate for under recoveries, Government of India has recently approved a one-time grant of **₹10,801.00 crore**. This grant has been recorded under revenue from operations in financial results for the period April September 2022.
- 6) Figures for the previous periods have been regrouped to conform to the figures of the current period.



ADDITIONAL DISCLOSURES AS PER SEBI (LISTING OBLIGA			UDITED RESU	the second s		AUDITED RESULTS	
	FOR	QUARTER ENI	The second se	FOR SIX MOI	NTHS ENDED		
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
 (a) Debt Equity Ratio (Times) [(Non-Current Borrowings + Current Borrowings)/ Total Equity] 	1.16:1	0.85:1	0.66:1	1.16:1	0.66:1	0.84:1	
(b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost in P&L + Depreciation]/ [Finance Costs (P&L + Capitalised) + Lease & Principal Repayment (Long Term)]	0.90	0.51	4.93	0.69	5.08	5.10	
(c) Interest Service Coverage Ratio (Times) [Profit before Tax + Finance Cost in P&L + Depreciation]/ [Finance Costs (P&L + Capitalised)]	2.37	1.00	10.02	1.63	8.85	8.25	
(d) Capital Redemption Reserve (₹ in Crore)	-	297.65	297.65	-	297.65	297.65	
(e) Bond Redemption Reserve (₹ in Crore)	1,781.79	1,781.79	1,781.79	1,781.79	1,781.79	1,781.79	
(f) Net Worth (₹ in Crore) [Total Equity]	1,21,168.27	1,27,443.02	1,26,548.32	1,21,168.27	1,26,548.32	1,31,286.36	
(g) Current Ratio (Times) [Current Assets/ Current Liabilities]	. 0.79	0.79	0.79	0.79	0.79	0.76	
(h) Long Term Debt to Working Capital (Times) [Non-Current Borrowings/ (Current Assets – Current Liabilities)]	(1.27)	(1.25)	(1.54)	(1.27)	(1.54)	(1.15)	
(i) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	0.00	0.00	0.00	0.00	0.00	0.00	
(j) Current Liability Ratio (Times) [Current Liability/ (Non- Current Liability + Current Liability)	0.73	0.72	0.68	0.73	0.68	0.71	
(k) Total Debts to Total Assets (Times) [(Non-Current Borrowings + Current Borrowings)/ Total Assets]	0.33	0.26	0.23	0.33	0.23	0.29	
(I) Trade Receivables Turnover (Times) [Sales (Net of Discounts) / Average Trade Receivable]	12.93*	14.26*	11.33*	27.02*	22.79*	45.95	
(m) Inventory Turnover (Times) [Sales (Net of Discounts) / Average Inventory]	1.73*	2.23*	1.87*	4.04*	3.75*	7.98	
 (n) Operating Margin (%) [(Profit before Tax + Finance Costs - Other Income)/ Revenue from Operations] 	-0.44%	-0.59%	4.66%	-0.52%	5.05%	4.42%	
(o) Net Profit Margin (%) [Profit after Tax/ Revenue from Operations]	-0.12%	-0.79%	3.75%	-0.47%	3.79%	3.32%	

* Not Annualised

Note: All figures are rounded up to two decimals.



			UN	AUDITED RESU	ILTS		AUDITED RESULTS
	PARTICULARS	FOF	QUARTER ENDED		FOR SIX MONTHS ENDED		FOR THE YEAR ENDE
-		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1.	SEGMENT REVENUE						
	(a) Petroleum Products	2,17,432.61	2,42,606.53	1,61,736.00	4,60,039.14	3,10,928.73	6,96,985.2
	(b) Petrochemicals	5,558.63	6,947.24	7,308.09	12,505.87	13,136.83	28,129.3
	(c) Other Business Activities	9,104.24	7,635.89	4,778.79	16,740.13	8,294.88	21,022.0
	Sub-total	2,32,095.48	2,57,189.66	1,73,822.88	4,89,285.14	3,32,360.44	7,46,136.6
	Less: Inter-segment Revenue	. 3,736.10	5,256.77	4,059.38	8,992.87	7,540.67	17,691.2
	TOTAL INCOME FROM OPERATIONS	2,28,359.38	2,51,932.89	1,69,763.50	4,80,292.27	3,24,819.77	7,28,445.4
	SEGMENT RESULTS:						
	(a) Profit Before Tax, Interest income, Finance Costs,						
	Dividend and Exceptional Items from each segment						
	(i) Petroleum Products	100.63	(1,052.78)	5,813.61	(952.15)	12,522.47	26,933.6
	(ii) Petrochemicals	(129.37)	269.26	1,609.00	139.89	3,346.82	4,685.4
	(iii) Other Business Activities	849.99	348.69	404.27	1,198.68	597.15	1,328.4
	Sub-total (a)	821.25	(434.83)	7,826.88	386.42	16,466.44	32,947.6
	(b) Finance Costs	1,441.03	1,724.71	985.74	3,165.74	2,242.73	4,829.1
	(c) Other un-allocable expenditure (Net of un-allocable income)	(375.55)	369.70	(1,529.21)	(5.85)	(1,945.12)	(3,614.5
	TOTAL PROFIT BEFORE TAX (a-b-c)	(244.23)	(2,529.24)	8,370.35	(2,773.47)	16,168.83	31,733.0
	SEGMENT ASSETS:						
	(a) Petroleum Products	3,27,689.99	3.08.924.66	2,66,307.36	3,27,689.99	2,66,307.36	2,85,134.9
	(b) Petrochemicals	28,355.47	26,571.02	23,927.61	28,355.47	23,927.61	26,330.3
	(c) Other Business Activities	14,960.74	14,385.91	10,851.09	14,960.74	10,851.09	12,777.2
	(d) Unallocated	58,905.70	62,949.81	59,902.47	58,905.70	59,902,47	64,096.6
	TOTAL	4,29,911.90	4,12,831.40	3,60,988.53	4,29,911.90	3,60,988.53	3,88,339.1
	SEGMENT LIABILITIES:						
	(a) Petroleum Products	1,41,844.22	1,49,963.22	1,22,279.44	1,41,844.22	1,22,279.44	1,19,629.5
	(b) Petrochemicals	943.44	990.77	990.49	943.44	990.49	945.2
	(c) Other Business Activities	3,136.95	3,365.48	2,729.29	3,136.95	2,729.29	2,468.5
	(d) Unallocated	1,62,819.02	1,31,068.91	1,08,440.99	1,62,819.02	1,08,440.99	1,34,009.3
	TOTAL						4,04,000.0

Segment Revenue comprises Sales/ Income from operations (inclusive of excise duty) and Other Operating Income. A.

Β. Other Business Activities segment of the Company comprises; Gas, Oil & Gas Exploration Activities, Explosives & Cryogenic Business and Wind Mill & Solar Power Generation. Figures for the previous periods have been re-arranged wherever necessary.

C.

Place: Jaipur Dated: 29th October 2022

Tol Kuna (V SATISH KUMAR) DIRECTOR (MARKETING)

DIN No.: 09322002

BY ORDER OF THE BOARD

G. S. MATHUR & CO. K C MEHTA & CO LLP SINGHI & CO. S R B & ASSOCIATES Chartered Accountants **Chartered Accountants Chartered Accountants Chartered Accountants** A-160, Ground Floor Meghdhanush, 161, Sarat Bose Road, A 3/7, Gillander House Defence Colony, Race Course. West Bengal, 8, N. S. Road, New Delhi - 110024 Vadodara - 390007 Kolkata - 700001 Kolkata - 700026

INDEPENDENT AUDITORS' REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

Review Report to The Board of Directors Indian Oil Corporation Limited New Delhi

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Indian Oil Corporation Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates and joint ventures for the quarter and six months ended 30th September 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.









4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- 5. We did not review the interim financial results/ information in respect of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial results/ information reflect total revenue of ₹22,898.37 crore and ₹50,351.83 crore, total net profit and total comprehensive income of ₹16.93 crore and ₹2,374.55 crore for the quarter and six months ended 30th September 2022 respectively, total cash outflow of ₹7.37 crore for the six months ended 30th September 2022 and total assets of ₹21,482.03 crore as at 30th September 2022 as considered in the consolidated unaudited financial results. This interim financial result/ information has been reviewed by other auditor, whose report has been furnished to us by the Management of the Holding Company and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- 6. The Statement includes the interim financial results/ information of 7 subsidiaries, which have not been reviewed by their auditors, whose interim financial results/ information reflect total revenue of ₹3,337.16 crore and ₹6,028.12 crore, total net profit of ₹574.91 crore and ₹1,029.05 crore and total comprehensive income of ₹256.96 crore and ₹3,628.26 crore for the quarter and six months ended 30th September 2022 respectively, total cash inflow of ₹457.31 crore for the six months ended 30th September 2022 and total assets of ₹24,325.30 crore as at 30th September 2022 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of total net profit/ (loss) of ₹(29.65) crore and ₹30.22 crore and total comprehensive income of ₹(35.79) crore and ₹16.20 crore for the quarter and six months ended 30th September 2022 respectively as considered in the consolidated unaudited financial results, in respect of 2 Associates and 22 Joint Ventures, based on their interim financial results/ information, which have not been reviewed by their auditors. These interim financial results/ information are as certified by the management of the Subsidiaries/ Associate/ Joint Venture.

The consolidated unaudited financial results also include the Group's share of total net profit and total comprehensive income of ₹95.62 crore and ₹186.23 crore for the quarter and six months ended 30th September 2022 as considered in the consolidated unaudited financial results, in respect of 1 Associate, based on their interim financial information, which have not been reviewed by their auditors and is as informed by the management of the Associate.

The Statement also includes incernation of 21 joint operations (out of which 11 blocks are relinquished), whose results relies total revenues of ₹67.78 crore and ₹117.29 crore, total net







profit before tax of ₹39.09 crore and ₹63.23 crore for the quarter and six months ended 30th September 2022 respectively and total assets of ₹742.10 crore as at 30th September 2022 which have not been reviewed by their auditors. These interim financial results/ information are considered based on the statement from the Operators.

According to the information and explanations given to us by the Management of the Holding Company, these interim financial results/ information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Chartered Accountants

W100829

7. The Statement includes the results of entities listed in Annexure - I.

For G. S. MATHUR & CO. For K C MEHTA & CO LLP Chartered Accountants Firm Regn. No. 008744N Firm Regn. No. 106237W/ Firm Regn. No. 302049E

(Rajiv Kumar Wadhawan) Partner M. No. 091007 Place: New Delhi

(Shripal Shah) Partner M. No. 114988 Place: Mumbai

For SINGHI & CO. **Chartered Accountants**

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For S R B & ASSOCIATES **Chartered Accountants** Firm Regn. No. 310009E

(Shrenik Mehta) Partner M. No. 063769 UDIN: 220910078BGSCC7175 UDIN: 22114988BBGQT25880 UDIN: 22063769BBGYCX6859 UDIN: 22053960BBGVNY8382 **Place: Kolkata**

(R. S. Sahoo) Partner M. No. 053960

Place: Bhubaneswar









The list of entities included in the consolidation

	Subsidiaries
1	Chennai Petroleum Corporation Limited
2	IndianOil (Mauritius) Limited
3	Lanka IOC PLC
4	IOC Middle East FZE
5	IOC Sweden AB
6	IOCL (USA) Inc.
7	IndOil Global B.V.
8	IOCL Singapore Pte Limited
	*
	Associates
1	Petronet LNG Limited
2	AVI-OIL India Private Limited
3	Petronet VK Limited
	•

	Joint Ventures
1	Indian Oiltanking Limited (formerly IOT
	Infrastructure & Energy Services Limited)
2	Lubrizol India Private Limited
3	Indian Oil Petronas Private Limited
4	Green Gas Limited
5	IndianOil Skytanking Private Limited
6	Suntera Nigeria 205 Limited
7	Delhi Aviation Fuel Facility Private Limited
8	Indian Synthetic Rubber Private Limited
9	NPCIL IndianOil Nuclear Energy Corporation
3	Limited
10	GSPL India Transco Limited
11	GSPL India Gasnet Limited
12	IndianOil Adani Gas Private Limited
13	Mumbai Aviation Fuel Farm Facility Private Limited
14	Kochi Salem Pipelines Private Limited
15	IndianOil LNG Private Limited
16	Hindustan Urvarak and Rasayan Limited
17	Ratnagiri Refinery & Petrochemicals Limited
18	Indradhanush Gas Grid Limited
19	IHB Limited
20	IndianOil TOTAL Private Limited
21	IOC Phinergy Private Limited
22	Paradeep Plastic Park Limited
And the second second	









Annexure-I



INDIAN OIL CORPORATION LIMITED [CIN - L23201MH1959G01011388] Regd. Office : IndianOil Bhavan, G-9, Ali Yavar Jung Marg, Bandra (East), Mumbai - 400 051 Website: www.iocl.com Email ID: investors@indianoil.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2022

			UN	AUDITED RESUL	TS		(₹ in Crore) AUDITED RESULTS	
	PARTICULARS	FOR	QUARTER ENDE		FOR SIX MON	THS ENDED		
	PARTICULARS	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	FOR THE YEAR ENDED 31.03.2022	
1. 2.	Revenue from Operations Other Income	2,33,013.56 787.42	2,55,381.62 622.98	1,71,779.92 866.39	4,88,395.18 1,410.40	3,28,299.11 1,365.61	7,36,716.30 3,096.76	
3.	Total Income (1+2)	2,33,800.98	2,56,004.60	1,72,646.31	4,89,805.58	3,29,664.72	7,39,813.06	
4.	EXPENSES							
(a)	Cost of Materials Consumed	1,25,088.44	1,38,786.28	71,450.69	2,63,874.72	1,40,450.98	3,30,672.38	
(b)	Excise Duty	24,259.63	31,967.23	38,585.02	56,226.86	79,601.70	1,47,395.10	
(c) (d)	Purchases of Stock-in-Trade Changes in Inventories (Finished Goods, Stock-in-trade and Work-In Progress)	64,319.64	68,525.22	38,825.70	1,32,844.86	67,517.30	1,69,991.50	
(0)		(1,221.60)	(6,910.09)	(1,496.27)	(8,131.69)	(7,139.05)	(13,710.98)	
(e)	Employee Benefits Expense	2,325.98	2,572.20	2,840.59	4,898.18	5,411.12	11,582.92	
(f)	Finance Costs	1,554.43	1,907.50	1,114.31	3,461.93	2,497.71	5,423.26	
(g)	Depreciation and Amortization Expense	3,283.16	3,158.32	3,012.30	6,441.48	5,943.62	12,347.58	
(h)	Impairment Loss (including reversal of impairment loss) on Financial Assets	80.19	92.39	467.44	172.58	327.45	(444.98)	
(i) (j)	Net Loss on de-recognition of Financial Assets at Amortised Cost Other Expenses	0.31	305.73	0.64	306.04	1.39	172.75	
U)	Total Expenses	14,884.08 2,34,574.26	14,624.16 2,55,028.94	9,916.88 1,64,717.30	29,508.24 4,89,603.20	19,440.07 3,14,052.29	43,330.47 7,06,760.00	
5.	Profit/(Loss) before Share of Profit/(Loss) of Associates and Joint Ventures (3-4)	(773.28)	975.66	7,929.01	202.38	15,612.43	33,053.06	
6.	Share of Profit/(Loss) of Associates and Joint Ventures	246.67	367.95	421.98	614.62	768.71	1,235.56	
7.	Profit/(Loss) before Tax (5+6)	(526.61)	1,343.61	8,350.99	817.00	16,381.14	34,288.62	
8.	Tax Expense							
	- Current Tax	54.59	832.60	2,015.29	887.19	3,398.18	7,234.66	
	- Deferred Tax	329.01	(371.95)	100.31	(42.94)	606.94	1,327.36	
		383.60	460.65	2,115.60	844.25	4,005.12	8,562.02	
9.	Net Profit/(Loss) for the period (7-8)	(910.21)	882.96	6,235.39	(27.25)	12,376.02	25,726.60	
10.	Net Profit/(Loss) attributable to Non-controlling Interest	81.34	1,162.34	31.65	1,243.68	62.59	624.37	
11.	Net Profit/(Loss) attributable to Equityholders of the Parent (9-10)	(991.55)	(279.38)	6,203.74	(1,270.93)	12,313.43	25,102.23	
12.	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	(2,914.16)	(1,383.09)	3,279.06	(4,297.25)	5,119.48	6,043.72	
	 A (ii) Income Tax relating to items that will not be reclassified to profit or loss 	91.87	(67.21)	(41.50)	24.66	(59.37)	121.03	
	B (i) Items that will be reclassified to profit or loss	(187.13)	2,450.63	(77.88)	2,263.50	423.70	24.67	
	B (ii) Income Tax relating to items that will be reclassified to profit or loss	(16.08)	91.20	13.43	75.12	(4.61)	32.91	
		(3,025.50)	1,091.53	3,173.11	(1,933.97)	5,479.20	6,222.33	
13.	Total Comprehensive Income for the period (9+12)	(3,935.71)	1,974.49	9,408.50	(1,961.22)	17,855.22	31,948.93	
14.	Total Comprehensive Income attributable to Non-controlling Interest	81.50	1,165.75	31.21	1,247.25	64.33	619.67	
15.	Total Comprehensive Income attributable to Equityholders of the Parent (13- 14)	(4,017.21)	808.74	9,377.29	(3,208.47)	17,790.89	31,329.26	
16.	Paid-up Equity Share Capital (Face value - ₹10 each)	14,121.24	9,414.16	9,414.16	14,121.24	9,414.16	9,414.16	
17.	Other Equity excluding revaluation reserves						1,24,354.14	
18.	Earnings per Share (₹) (Refer Note 3) - Basic - Diluted (Face value - ₹ 10 each)	(0.72) (0.72)	(0.20) (0.20)	4.50 4.50	(0.92) (0.92)	8.94 8.94	. 18.23 18.23	

Also Refer accompanying notes to the Financial Results



A. ASSETS 30.09.2022 31.03.2022 IN Non-Current Assets 1.65,1140 1.57,1149 AUDTEX IN Non-Current Assets 1.65,1140 1.57,1149 1.57,1149 (a) Contal Work-in progress 3.43,83,85 4.10,98,83 4.10,98,83 (a) Contal Work-in progress 3.40,53,85 4.10,98,83 4.10,98,83 (a) Intragible assets 3.94,56,23 3.14,83 3.54,56,23 3.14,34 (b) Figuity Investment In JV & Associates) 2.0,25,52 2.8,00,37 (i) Investments (of the than investment In JV & Associates) 2.0,25,52 2.8,00,37 (i) Investments (of the than investment In JV & Associates) 2.0,22,52,52 2.8,00,37 (i) Investments 1.1,51,52,1 2.4,359,34 1.6,33,00 (i) Other Innocul Assets 1.0,71,20 2.2,32,74,16 1.1,755,51 2.6,51,86,69 2.6,35,74,16 (a) Investments Sub Total - Non-Current Assets 1.0,70,72,32 1.1,70,61,3 1.1,70,61,3 (a) Investments 1.0,72,72 1.1,73,65,3 1.1,20,21,1,70,65,3 1.1,20,21,1,70,65,3 1.1,20,21,1,70,65,3 1.1,20,21,1,70,65,3 1.1,20,21,1,70,65,3 <th></th> <th></th> <th>AS AT</th> <th>AS AT</th>			AS AT	AS AT
A. ASSTS 1. Non-Current Assets 1.65,419.01 1.53,520 3.15,330 3.15,333 3.15,333 1.53,350 1.5				No. of Concession, and the second
A. ASSTS 1.057-109-05 I. Mon-Current Assets 1.057-109-05 (a) Property, plant and equipment 1.057-109-05 (b) Capital work-in-progress 3.346.35 (c) Goodwill - On Consolidation 3.404 (d) Intragible assets 3.405.94 (e) Flaguity Investment In JV and Associates 3.547.52 (f) Flaguity Investment In JV and Associates 1.97.169 (ii) Intragible assets 1.97.169 (ii) Intragible assets 1.97.169 (iii) Intradiction of the function assets 1.97.169 (iii) Other function assets 1.97.169 (ii) Intradiction of the function assets 1.97.169 (iii) Intradiction of the relation of the re				
1. Non-Current Assets 1.55,119.01 1.57,139.92 (a) Progery, plant and equipment. 1.65,419.01 1.57,139.92 (c) CodeWith-On-Consolidation 1.04 1.00 (d) Intragible assets 3.05,54 3.318.32 (e) Intragible assets 1.9,57,94.92 3.18.32 (f) Flancial Assets 1.9,359.94 1.6,33.00 (i) Investment (of the thin investment in JV & Associates) 2.0,25,25 2.8,003.74 (ii) Other financial assets 1.9,71,60 2,435.53 (iii) Other non-current assets 2.6,75,764.16 2,65,786.41 (i) Incestiments 1.9,71,60 2,65,88.69 2,727.27 (ii) Incent assets 2.6,767.14 2,80,763.14 (ii) Investiments 1.9,71,60.85 8,013.23 (ii) Investiments 1.9,65,88.69 1.1,78,55 (iii) Investiments 1.9,65,88.69 1.9,23.23 (iii) Other current assets 3.44,86.03 1.5,67,28.68 (iii) Other current assets 3.44,86.03 1.5,67,28.68 (iii) Investiments 1.9,00.52 1.46,856.89	Α.	ASSETS	ONAODITED	AUDITED
(a) Capital work-in-progress 13,363,35 44,062 (c) Code/Unit - OC Consolidation 1,04 1,04 (a) Intragible assets 3,055,94 3,133,33 (a) Intragible assets 19,355,94 16,333,00 (a) Intragible assets 19,355,94 16,333,00 (a) Intragible assets 19,355,94 16,333,00 (a) Intragible assets 19,272,72 2,292,92 (ii) Ioner financial assets 1,971,60,2 2,452,52 (iii) Other financial assets 2,65,558,66 2,65,558,66 (i) Investments assets (%) 11,173,553 3,660,00 (i) Investments 10,365,85 8,013,22 (i) Investments 10,365,85 8,013,22 (i) Investments 10,365,85 8,013,22 (i) Investments 10,365,85 8,013,22 (i) Investments 11,36,253 14,360,80 (i) Other financial assets 12,492,94 11,76,552 (i) Other financial assets 14,40,024,89 11,176,552 (i) Other financial assets 14,40,024,80 1,176,552 (i) Other financial assets 14,40,072,44 44,502,40				
(b) Capital work-in-progress 43,863,85 44,963,85 (c) God/Win-Do Consolidation 1.04 1.04 (d) Intragible assets 3,405,94 3,312,83 (e) Intragible assets in development 3,455,94 3,413,45 (f) Financial Assets 19,559,94 16,533,00 (i) Investments (other than investment in JV & Associates) 20,255,22 28,003,77 (ii) Other financial assets 1,971,60,2 2,435,25 (iii) Other financial assets 1,971,60,2 2,455,856,89 2,565,869 2,565,859 2,565,859 2,565,859		(a) Property, plant and equipment	1.65.419.01	1.57.194.98
(d) Intranjble assts 3,05.54 3,12.82 (e) Intranjble assts 3,07.54 3,12.82 (e) Intranjble assts 1,07.83 3,13.84 (f) Equity investment in JV's and Associates 19,359.94 16,335.00 (g) Financial Assets 19,359.94 16,335.00 (ii) Unestiments (other than investment in JV & Associates) 2,272.79 2,292.92 (iii) Other financial assets 1,971.60 2,283.52 2,800.75 (ii) Other non-current assets 2,66,888.69 2,68,764.18 2,68,764.18 (iii) Other non-current assets 1,06,732 1,870.532 1,1726.55 (i) Investiments 1,06,732 1,870.532 1,870.532 (i) Investiments 1,022.93 1,076.52 1,775.55 1,971.14 3,420.02 (ii) Other financial assets 1,88,234.29 1,175.55 1,88,234.29 1,40,224.89 1,176.55 (i) Other financial assets 1,202.91 1,176.55 1,88,234.29 1,40,224.89 1,176.55 (i) Other financial assets 1,202.91 1,40,224.89 1,176.55 1,202.91 1,40,624.89 (iii) Other financial assets 1,40,224.89<		(b) Capital work-in-progress		44,049.82
(e) Intranjble assets under development 3,347,02 3,418,02 (f) Equity investment in V a Associates 19,359,94 16,335,00 (g) Function investment in IV & Associates 20,825,52 22,800,77 (ii) Income tax assets (Net) 1971,60 22,825,52 22,800,77 (ii) Income tax assets (Net) 1971,60 22,825,52 22,800,77 (iii) Income tax assets (Net) 11,52,12 2,825,82 2,855,886,69 2,65,858,66 2,65,85		(c) Goodwill - On Consolidation	1.04	1.04
(f) Equity investment in JV's and Associates 19 399.94 16 333.02 (g) Financial Assets 2,272.79 2,272.79 (ii) Other financial assets 19 399.94 16,333.02 (ii) Other financial assets 19 399.94 16,333.02 (iii) Other financial assets 19 399.94 16,333.02 (iii) Other financial assets 2,272.79 2,292.92 (iii) Other non-current assets 2,055,888.69 2,69,764.13 (iii) Other non-current assets 1,40,224.89 1,11,736.53 (iii) Investiments 10,365.85 8,013.22 1,2,766.53 (iii) Other non-current assets 1,2,223.1 1,2,766.53 8,013.22 (iii) Other non-current assets 1,2,223.1 1,2,766.53 8,013.22 (iii) Other non-current assets 1,2,223.1 1,2,766.53 8,013.22 (iv) Other financial assets 1,2,223.1 1,2,66.22 1,2,82.22 1,2,76.53 (iv) Other financial assets 1,2,82.24 1,46,002.44 1,2,62.23 1,2,82.24 1,46,002.44 (iv) Other financial assets 1,2,82.24 1,46,002.44 1,2,82.24 1,46,002.44 (iii) Other current assets Ne			3,405.94	3,318.33
(c) Financial Assets 22,825,52 22,800,77 (i) Loaris 2,272,79 2,200,87 (ii) Loaris 2,272,79 2,200,87 (iii) Cher financial assets 1,971,60 2,635,22 (ii) Dufer non-current assets 2,076,27 3,600,67 (ii) Other non-current assets 2,076,27 3,600,67 (i) Other non-current assets 2,065,76 4,076,27 (ii) Income tax assets (Iii) Inventories 1,0365,85 8,013,22 (i) Inventories 1,0365,85 8,013,22 (ii) Inventories 1,0365,85 8,013,22 (iii) Inventories 1,0365,85 8,013,22 (ii) Inventories 1,0365,85 8,013,22 (ii) Inventories 1,0365,85 8,013,22 (iii) Inde relevables 1,0365,85 8,013,22 (ii) Inde relevables 1,0365,85 8,013,22 (iii) Other financial assets 1,222,91 1,176,55 (iv) Other financial assets 1,222,91 1,202,92 (iv) Other financial assets 1,38,242,42 1,46,024,85 (iv) Other financial assets 1,46,024,85 1,46,024,85			3,547.62	3,419.45
(i) Investments (other than investment in IV & Associates) 20,825.52 28,053.72 (ii) Other financial assets 1,971.60 2,232.93 (ii) Other non-current assets 2,075.72 3,590.03 (i) Other non-current assets 2,075.72 3,590.03 2. Current Assets 2,65,888.69 2,63,764.13 (i) Interioris 1,040,224.89 1,11,765.51 (ii) Interioris 1,065.85 8,013.22 (iii) Trade receivables 1,265.85 643.55 (iv) Interiments 1,265.85 643.55 (iv) Interimental assets 1,265.85 8,013.22 (iv) Interimental assets 1,242.81 1,176.55 (iv) Unans 1,234.85 1,268.25 (iv) Other current assets 1,248.26 1,468.660.66 (iv) Other current assets 1,244.60.07 4,24.295.21 4,264.072.41 (ii) Other current assets Sub Total - Current Assets 1,282.24.29 1,46.602.44 (ii) Other current assets Sub Total - Current Assets 1,282.24.29 1,46.602.44 (iii) Other current assets Sub Total - Current Assets 1,287.15.6 9,81.00			19,359.94	16,335.00
(ii) Clams 2,272.79 2,272.77 2,73.77 2,75.74.11				
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(h) Income tax assets (Net) 115.21 2.23155 (i) Other non-current assets 2.65.285.69 2.65.29 2.65.285.69 2.65.29 2.65.285.69 2.65.29		그 같은 것 같은		
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Sub Total - Non-Current Assets 2,65,858.69 2,67,764.11 (a) Investories 1,40,224.89 1,11,736.51 (b) Financial Assets 10,365.85 8,013.22 (ii) Tade receivables 17,667.32 18,700.42 (iii) Cash and cash equivalents 1,229.91 1,17,736.51 (iv) Dank Balances other than above 384.15 643.52 (v) Other financial assets 13,898.80 1,500.22 (v) Other runert assets 486.23 7.88.22 (i) Other current assets 1,88,254.29 1,46,072.44 Assets Held for Sale 265.771.41 3,842.00 TOTAL - ASSETS 4,54,959.21 4,40,072.44 Leguity Share Capital 13,771.56 9,181.00 (a) Equity Share Capital 13,771.56 9,181.00 (b) Other Equity 1,13,771.56 9,181.00 (a) Financial Liabilities 6,255.73 6,363.67 (ii) Borrowings 6,208.56 5,94.55.73 (iii) Other Financial Liabilities 6,355.73 6,363.67 (iii) Other Inancial Liabilities 94.77.8 913.772.7		에 다른 것 것 것 같은 것 같아요. 이번 것 것 같아요. 이번 것 같아요.		
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(b) Financial Assets 0,405.55 0,413.20 (i) Invastments 10,365.85 8,013.20 (ii) Cash and cash equivalents 17,667.32 18,700.43 (iii) Cash and cash equivalents 1,229.91 1,767.53 (iv) Bark Balances other than above 348.15 643.55 (v) Loans 12,92.91 1,767.53 (v) Other financial asets 13,842.00 1,509.22 (v) Other financial asets 13,842.00 1,509.22 (d) Other current assets 13,842.00 1,509.22 (e) Other current assets 1,88,254.29 1,46,670.64 Assets Held for Sale 454,959.21 4,10,624.83 TOTAL - ASSETS 4,54,959.21 4,10,624.83 EQUITY AND LIABILITIES 1. Equity 1,22,91.00.51 1,45,860.66 (i) Dother Equity 1,23,81.02 1,24,954.14 (i) Non-controlling interest 2,41.90 1,29,810.82 1. Babilities Sub Total - Equity 1,23,21.36 1,24,954.14 (i) Dorowings 64,208.56 55,944.54 64,208.56 55,944.54 (ii) Provisions 1,262.01	۷.		1 40 224 90	1 11 700 51
(i) Investments 10 365 85 8,013 22 (ii) Tade receivables 17,067 32 17,857 12,656 15,626 <td></td> <td></td> <td>1,40,224.89</td> <td>1,11,/36.51</td>			1,40,224.89	1,11,/36.51
(ii) Tade receivables 17,067;32 18,700.42 (iii) Cash and cash equivalents 1,222.91 1,7165 (iv) Bank Balances other than above 384.15 643.55 (v) Dans 429.13 450.57 (v) Dark Balances other than above 342.15 643.55 (v) Dars 429.13 450.57 (d) Other financial assets 13,842.03 420.10 (d) Other current assets 1,86,254.29 1,46,860.66 1,88,254.29 1,46,860.66 1,88,200.52 1,46,860.66 1,88,200.52 1,46,860.66 1,222.36 1,42,835.14 1,89,100.52 1,46,860.66 1,222.36 1,223.51 1,89,100.52 1,46,860.66 1,222.35 1,42,835.14 (e) Non-cortrolling Interest 2,817.90 1,591.47 1,189,100.52 1,223.51 1,223.56 5,944.54 (ii) Other financial Liabilities 64,208.56 5,944.54 (iii) Other financial Liabilities 64,208.56 5,944.54 (i) Dorrowings 64,208.56 5,944.54 (iii) Other financial Liabilities 947.78 913.79 (iii)			10 265 85	9 012 20
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Sub Total - Current Assets 1,88,254.29 1,46,072.44 Assets Held for Sale 246,23 788.25 TOTAL - ASSETS 4,54,959.21 4,10,624.85 B. EQUITY AND LIABILITIES 13,771.56 9,181.04 I. Equity 13,771.56 9,181.04 (a) Equity Share Capital 13,771.56 9,181.04 (b) Other Equity 1,13,221.36 1,24,354.14 (c) Non-controlling Interest Sub Total - Equity 1,23,871.36 (a) Financial Liabilities 64,208.56 55,944.54 (ii) Obrowings 64,208.56 55,944.54 (iii) Case Liabilities 947.78 913.77 (i) Dorrowings 64,208.56 1,55,945.54 (iii) Other Financial Liabilities 947.78 913.77 (b) Provisions 1,626.01 1,585.33 (c) Deferred tax liabilities 3,14.67 3,130.59 (i) Borrowings Sub Total - Non-Current Liabilities 9,1712.71 83,342.26 (ii) Other non-current Liabilities 2,300.96 2,105.87 106.15 806.63 (iii) Trade payabl		(d) Other current assets		3.842.03
Assets Held for Sale 846.23 788.25 I.89,100.52 1,46,860.69 TOTAL - ASSETS 4,54,959.21 4,10,624.85 B. EQUITY AND LIABILITIES 13,771.56 9,181.04 (b) Other Equity 1,3,221.36 1,24,354.14 (c) Non-controlling Interest 2,817.90 1,591.47 Liabilities 1,29,810.82 1,35,126.65 (i) Borrowings 64,208.56 55,944.54 (ii) Other Financial Liabilities 6355.73 6,363.62 (iii) Other Financial Liabilities 947.78 913.79 (j) Other non-current liabilities 15,259.46 15,259.46 (j) Other non-current liabilities 3,314.67 3,180.59 (j) Other non-current liabilities 91,712.71 83,342.26 (ji) Case Liabilities 2,300.96 2,105.87 (jii) Trade payables 706.15 806.63 Total outstanding dues of Micro and Small Enterprises 706.15 806.63 (jii) Trade payables 2,300.96 2,105.78 63,053.46 48,293.28 (jiii) Trade payables 706.15 806.63 63,053.46 48,293.28 44,228.44		Sub Total - Current Assets		
TOTAL - ASSETS 4,54,959,21 4,10,624,85 8. EQUITY AND LIABILITIES 13,771,56 9,181,04 (a) Equity Share Capital (b) Other Equity (c) Non-controlling Interest 13,771,56 9,181,04 (b) Other Equity (c) Non-controlling Interest 2,817,90 1,591,47 Liabilities Sub Total - Equity 1,29,810,82 1,35,126,65 (c) Non-control Liabilities 64,208,56 55,944,54 (i) Lease Liabilities (a) Financial Liabilities 64,208,56 55,944,54 (ii) Lease Liabilities 947,78 913,77 (b) Provisions (c) Deferred tax liabilities (Net) 1,528,936 15,529,96 15,354,37 (c) Other non-current Liabilities 3,314,67 3,180,67 3,180,67 3,180,67 (b) Provisions (c) Other on-current Liabilities 2,300,96 2,105,87 (i) Drowings (i) Corrent Liabilities 3,344,67 3,180,67 3,180,67 3,180,67 3,180,67 3,180,57 1,05,85 5,105,87 (i) Drowings (i) Drowings 2,300,96 2,105,87 (i) Drowings (i) Drowings 2,300,96 2,105,87 (i) D,87		Assets Held for Sale		788.25
B. EQUITY AND LIABILITIES 1. Equity (a) Equity Share Capital (b) Other Equity (c) Non-controlling Interest Sub Total - Equity Liabilities (a) Financial Liabilities (i) Borrowings (ii) Uther Financial Liabilities (iii) Other Financial Liabilities (i) Borrowings (c) Deferred tax liabilities (c) Provisions (c) Deferred tax liabilities (c) Expressions (c) Deferred tax liabilities (c) Expressions (c) Deferred tax liabilities (c) Borrowings (c) Deferred tax liabilities (c) Borrowings (c) Deferred tax liabilities (c) Provisions (c) Deter uncerter Liabilities (c) Provisions (c) Other functial liabilities (c) Provisions (c) Other current Liabilities (c) Provisions (c) Other current Liabilities (c) Provisions (c) Other current Liabilities (c) Provisions (c)			1,89,100.52	1,46,860.69
B. EQUITY AND LIABILITIES 1. Equity (a) Equity Share Capital (b) Other Equity (c) Non-controlling Interest Sub Total - Equity Liabilities (a) Financial Liabilities (i) Borrowings (ii) Uther Financial Liabilities (iii) Other Financial Liabilities (i) Borrowings (c) Deferred tax liabilities (c) Provisions (c) Deferred tax liabilities (c) Expressions (c) Deferred tax liabilities (c) Expressions (c) Deferred tax liabilities (c) Borrowings (c) Deferred tax liabilities (c) Borrowings (c) Deferred tax liabilities (c) Provisions (c) Deter uncerter Liabilities (c) Provisions (c) Other functial liabilities (c) Provisions (c) Other current Liabilities (c) Provisions (c) Other current Liabilities (c) Provisions (c) Other current Liabilities (c) Provisions (c)				
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(a) Financial Liabilities86,874.8667,605.56(i) Borrowings86,874.8667,605.56(ii) Lease Liabilities2,300.962,105.87(iii) Trade payables706.15806.63Total outstanding dues of Micro and Small Enterprises63,063.4648,239.28(iv) Other financial liabilities44,228.4444,024.79(b) Other current Liabilities26,754.4818,979.61(c) Provisions9,487.449,749.83(d) Current Tax Liabilities (Net)-619.31Sub Total - Current Liabilities2,33,415.791,92,130.88Liabilities directly associated with the Assets Held for Sale19.8925.062,33,435.681,92,155.941,92,155.94			91,712.71	83,342.26
(i) Borrowings86,874.8667,605.56(ii) Lease Liabilties2,300.962,105.87(iii) Trade payables706.15806.63Total outstanding dues of Micro and Small Enterprises63,063.4648,239.28(iv) Other financial liabilities44,228.4444,024.79(b) Other current Liabilities26,754.4818,979.61(c) Provisions9,487.449,749.83(d) Current Tax Liabilities (Net)-619.31Sub Total - Current Liabilities2,33,415.791,92,130.88Liabilities directly associated with the Assets Held for Sale19.8925.062,33,435.681,92,155.94	3.			
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Total outstanding dues of Micro and Small Enterprises706.15806.63Total outstanding dues of creditors other than Micro and Small Enterprises63,063.4648,239.28(iv) Other financial liabilities44,228.4444,024.79(b) Other current Liabilities26,754.4818,979.61(c) Provisions9,487.449,749.83(d) Current Tax Liabilities (Net)-619.31Liabilities directly associated with the Assets Held for Sale19,8925.062,33,435.681,92,155.94			2,300.96	2,105.87
Total outstanding dues of creditors other than Micro and Small Enterprises63,063.4648,239.28(iv) Other financial liabilities44,228.4444,024.79(b) Other current Liabilities26,754.4818,979.61(c) Provisions9,487.449,749.83(d) Current Tax Liabilities (Net)-619.31Sub Total - Current Liabilities2,33,415.791,92,130.88Liabilities directly associated with the Assets Held for Sale19.8925.062,33,435.681,92,155.941,92,155.94				
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(b) Other current Liabilities26,754.4818,979.61(c) Provisions9,487.449,749.83(d) Current Tax Liabilities (Net)-619.31Liabilities directly associated with the Assets Held for Sale2,33,415.791,92,130.8819.8925.062,33,435.681,92,155.94		I otal outstanding dues of creditors other than Micro and Small Enterprises		
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Sub Total - Current Liabilities2,33,415.791,92,130.88Liabilities directly associated with the Assets Held for Sale19.8925.062,33,435.681,92,155.94			9,487.44	9,749.83
Liabilities directly associated with the Assets Held for Sale 19.89 25.06 2,33,435.68 1,92,155.94			-	
2,33,435.68 1,92,155.94				
		Ensured on every associated with the Assets Held TOF Sale		25.06
TOTAL - EQUITY AND LIABILITIES 4,54,959.21 4,10,624.85			2,33,435.68	1,92,155.94
4,54,959.21 4,10,624.85		TOTAL - FOULTV AND LIABULITIES	4 54 050 24	4 10 034 05
			4,54,959.21	4,10,624.85

G. NATHUR G. A-160 * Detence colony * C. Nar Dethi Barred Accounter

		FOR SIX MON	ITUS ENDED	(₹ in Crore
		the second se	And the second se	FOR THE YEAR ENDED
		30.09.2022 UNAUDITED	30.09.2021 UNAUDITED	31.03.2022 AUDITED
A.	CASH FLOWS FROM OPERATING ACTIVITIES			
1	Profit / (Loss) Before Tax	817.00	16,381.14	34,288.62
2	Adjustments for :			
	Share of Profit of Joint Ventures and Associates	(614.62)	(768.71)	(1,235.56
	Depreciation, Amortisation and Impairment on Property, Plant & Equipment and Intangible Assets	6,441.48	5,943.62	12,347.58
	Loss/ (Profit) on sale of Assets (net)	7.11	26.15	(11.97
	Loss/ (Profit) on sale/ write-off of Investments (net)	(12.81)	-	-
	Amortisation of Capital Grants	(13.73)	(13.57)	(27.63
	Provision for Probable Contingencies (net)	(29.62)	(16.13)	142.72
	MTM Loss/(gain) arising on financial assets/liabilities at fair value through profit and loss	136.90	136.89	(6.12
	Unclaimed / Unspent liabilities written back	(26.29)	(92.71)	(130.23
	Derecognition of Financial Assets and Advances & Claims written off	316.01	1.91	184.21
	Provision for Doubtful Advances, Claims and Obsolescence of Stores (net)	(4.54)	52.39	(154.64
	Impairment Loss on Financial Assets (Net)	172.58	327.45	(444.98
	MTM Loss/(Gain) on Derivatives	363.06	(4.53)	(68.00
	Remeasurement of Defined Benefit Plans through OCI	-	-	(739.29
	Exchange Loss/ (Gain) on Borrowings and Lease Liabilities	1,059.18	490.31	773.84
	Interest Income	(1,024.95)	(986.66)	(1,938.65
	Dividend Income	(358.38)	(190.60)	(1,053.59
	Finance costs	3,461.93	2,497.71	5,423.26
	Amortisation and Remeasurement (Net) of PMUY Assets	49.80	(143.71)	587.97
3	Operating Profit before Working Capital Changes (1+2)	10,740.11	23,640.95	47,937.54
4	Change in Working Capital (excluding Cash & Cash Equivalents):			
	Trade & Other Receivables	(11,292.35)	(933.54)	
	Inventories	(28,501.67)	(16,334.88)	(28,336.99
	Trade and Other Payables	22,633.28	20,313.96	16,368.70
	Change in Working Capital	(17,160.74)	3,045.54	(14,649.82
5	Cash Generated From Operations (3+4)	(6,420.63)	26,686.49	33,287.72
6 7	Less : Taxes paid Net Cash Flow from Operating Activities (5-6)	174.00	1,983.39	7,541.05
'	Net Cash Flow from Operating Activities (5-0)	(6,594.63)	24,703.10	25,746.67
Β.	CASH FLOWS FROM INVESTING ACTIVITIES			
	Proceeds from Sale of Property, Plant & Equipment	107.47	772.57	(315.40
	Purchase of Property, Plant & Equipment and Intangible Assets	(3,421.71)	(2,676.89)	(4,944.73
	Expenditure on Construction Work-in-Progress	(10,204.77)	(9,077.65)	(18,196.32
	Proceeds from sale of financial instruments (other than working capital)	12.91		78.00
	Purchase of Other Investments	(1,095.96)	(425.85)	(2,349.09
	Receipt of government grants (Capital Grant)	-	2.49	113.20
	Interest Income received	922.10	781.38	2,224.02
	Dividend Income on Investments	1,738.29	721.23	2,096.73
	Net Cash Generated/(Used) in Investing Activities	(11,941.67)	(9,902.72)	(21,293.57
c.	CASH FLOWS FROM FINANCING ACTIVITIES			
	Proceeds from Long-Term Borrowings	11 460 77	2 220 05	10 100 7
	Repayments of Long-Term Borrowings	11,469.77	3,889.95	10,155.72
	Repayments of Lease Liabilities	(5,097.98)	(599.50)	
	Proceeds from/(Repayments of) Short-Term Borrowings	(1,067.41)	(649.18)	
	Interest paid	19,716.84	(12,757.29)	
		(3,067.04)	(2,092.54)	
	Dividend paid	(3,300.01)	(2,635.01)	(10,896.04
	Expenses towards Issue of Bonus Shares (net of tax) Net Cash Generated/(Used) from Financing Activities	(1.55) 18,652.62	(14,843.57)	(4,057.70
		10,032.02	(14,043.37)	(4,037.70
D.	NET CHANGE IN CASH & CASH EQUIVALENTS (A+B+C)	116.32	(43.19)	395.40
E1	Cash & Cash Equivalents as at end of the period Less:	1,292.91	738.00	1,176.59
E2	Cash & Cash Equivalents as at the beginning of period	1,176.59	781.19	781.19
	NET CHANGE IN CASH & CASH EQUIVALENTS (E1 - E2)	116.32	(43.19)	395.40

1 Statement of Cash Flows is prepared using Indirect Method as per Indian Accounting Standard-7: Statement of Cash Flows.



Notes to Consolidated Unaudited Financial Results:

- The above results have been reviewed and recommended by the Audit Committee in its meeting held on 28th October 2022 and approved by the Board of Directors in its meeting held on 29th October 2022.
- 2) The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3) Pursuant to the approval of the shareholders, the holding company has issued bonus shares in July 2022 in the ratio of one equity share of ₹10 each for every two equity share of ₹10 each. For computing earnings per share (EPS), following adjustments has been carried out:
 - a) Shares held under "IOC Shares Trust" of face value **₹349.68 crore** has been excluded from paid–up Equity Share Capital post bonus issue.
 - b) EPS (basic and diluted) have been adjusted on account of bonus shares for all period presented. EPS without adjusting for bonus shares would have been as under:

EPS before Bonus		Quarter Ender	k	Six Mont	Year Ended	
(₹)	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
Basic	(1.08)	(0.30)	6.76	(1.38)	13.41	27.34
Diluted	(1.08)	(0.30)	6.76	(1.38)	13.41	27.34

- 4) The holding company had suffered under recoveries from sale of domestic LPG in the Financial Year 2021-22 and in six months ended on 30th September 2022. To compensate for under recoveries, Government of India has recently approved a one-time grant of ₹10,801.00 crore. This grant has been recorded under revenue from operations in financial results for the period April September 2022.
- 5) Figures for the previous periods have been regrouped to conform to the figures of the current period.



ADDITIONAL DISCLOSURES AS PER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 - CONSOLIDATED

		AUDITED RESULTS					
	FOR QUARTER ENDED			FOR SIX MONTHS ENDED		FOR THE YEAR ENDED	
· · · · · · · · · · · · · · · · · · ·	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
 (a) Debt Equity Ratio [(Non-Current Borrowings + Current Borrowings)/(Equity Share Capital + Other Equity (including OCI)+Non Controlling Interest)] 	1.16:1	0.86:1	0.78:1	1.16:1	0.78:1	0.91:1	
b) Debt Service Coverage Ratio (Times) [Profit after Tax + Finance Cost in P&L + Depreciation]/ [Finance Costs (P&L + Capitalised) + Lease & Principal Repayment (Long Term)]	0.55	1.90	4.76	0.96	4.96	4.00	
 c) Interest Service Coverage Ratio (Times) [Profit before Tax + Finance Cost in P&L + Depreciation]/ [Finance Costs (P&L + Capitalised) 	2.30	2.86	9.32	2.60	8.41	8.15	
d) Capital Redemption Reserve (₹ in Crore)	0.41	298.06	298.06	0.41	298.06	298.06	
(e) Bond Redemption Reserve (₹ in Crore)	1,800.54	1,800.54	1,800.54	1,800.54	1,800.54	1,800.54	
(f) Net Worth (₹ in Crore) [Equity Share Capital + Other Equity (including OCI)]	1,26,992.92	1,34,317.05	1,28,245.05	1,26,992.92	1,28,245.05	1,33,535.18	
[g) Current Ratio (Times) [Current Assets]/ [Current Liabilities]	0.81	0.80	0.78	0.81	0.78	0.76	
 h) Long Term Debt to Working Capital (Times) [Non-Current Borrowings]/ (Current Assets –Current Liabilities)] 	(1.42)	(1.44)	(1.53)	(1.42)	(1.53)	(1.21	
(i) Bad Debts to Account Receivable Ratio (Times) [Bad Debts/ Average Trade Receivable]	0.00	0.00	0.00	0.00	0.00	0.00	
(j) Current Liability Ratio (Times) [Current Liability/ (Non- Current Liability + Current Liability)]	0.72	0.71	0.67	0.72	0.67	0.70	
 k) Total Debts to Total Assets (Times) [(Non-Current Borrowings + Current Borrowings)/ Total Assets] 	0.33	0.27	0.26	0.33	0.26	0.30	
(I) Trade Receivables Turnover (Times) [Sales (Net of Discounts) / Average Trade Receivable]	12.71*	13.95*	11.17*	26.58*	22.43*	45.10	
n) Inventory Turnover (Times) [Sales (Net of Discounts) / Average Inventory]	1.62*	2.08*	1.70*	3.77*	3.55*	7.51	
n) Operating Margin (%) [(Profit before Tax + Finance Costs - Other Income)/ Revenue from Operations]	0.00%	0.89%	4.76%	0.46%	5.10%	4.809	
 o) Net Profit Margin (%) [Profit after Tax/ Revenue from Operations] 	-0.39%	0.35%	3.63%	-0.01%	3.77%	3.49%	

* Not Annualised Note: All figures are rounded up to two decimals.



			(₹ in Crore) AUDITED RESULTS				
	PARTICULARS	UNAUDITED RESUL			FOR SIX MONTHS ENDED		FOR THE YEAR ENDED
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1.	SEGMENT REVENUE	and the second					
	(a) Petroleum Products	2,21,276.36	2,45,182.81	1,63,140.64	4,66,459.17	3,13,199.07	7,02,194.95
	(b) Petrochemicals	5,558.63	6,947.24	7,308.09	12,505.87	13,136.83	28,129.39
	(c) Other Business Activities	9,914.67	8,508.34	5,390.57	18,423.01	9,503.88	24,083.24
	Sub-total	2,36,749.66	2,60,638.39	1,75,839.30	4,97,388.05	3,35,839.78	7,54,407.5
	Less: Inter-segment Revenue	3,736.10	5,256.77	4,059.38	8,992.87	7,540.67	17,691 2
	TOTAL INCOME FROM OPERATIONS	2,33,013.56	2,55,381.62	1,71,779.92	4,88,395.18	3,28,299.11	7,36,716.30
2.	SEGMENT RESULTS:						
	(a) Profit Before Tax, Interest income, Finance Costs,						
	Dividend and Exceptional Items from each segment						
	(i) Petroleum Products	672.72	2,600.25	6,066.45	3,272.97	12,946.36	29,175.8
	(ii) Petrochemicals	(129.37)	269.26	1,609.00	139.89	3,346.82	4,685.4
	(iii) Other Business Activities	1,243.99	583.06	485.52	1,827.05	652.99	1,794.2
	Sub-total (a)	1,787.34	3,452.57	8,160.97	5,239.91	16,946.17	35,655.5
	(b) Finance Costs	1,554.43	1,907.50	1,114.31	3,461.93	2,497.71	5,423.2
	(c) Other un-allocable expenditure (Net of un-allocable income)	759.52	201.46	(1,304.33)	960.98	(1,932.68)	(4,056.3
	TOTAL PROFIT BEFORE TAX (a-b-c)	(526.61)	1,343.61	8,350.99	817.00	16,381.14	34,288.6
3.	SEGMENT ASSETS:						
	(a) Petroleum Products	3,45,000.22	3,23,384.67	2,80,557.94	3,45,000.22	2,80,557.94	3,01,551.7
	(b) Petrochemicals	28,355.47	26.571.02	23,927.61	28,355.47	23,927.61	26,330.3
	(c) Other Business Activities	25,105.03	25,361.58	21,682.81	25,105.03	21,682.81	20,350.5
	(d) Unallocated	56,497.45	60,611.57	57,818.95	56,497.45	57,818.95	60,272.2
	TOTAL	4,54,958.17	4,35,928.84	3,83,987.31	4,54,958.17	3,83,987.31	4,10,623.8
4.	SEGMENT LIABILITIES:						
	(a) Petroleum Products	1,44,449.03	1,52,448.50	1,24,415.35	1,44,449.03	1,24,415.35	1,22,827.6
	(b) Petrochemicals	943.44	990.77	990.49	943.44	990.49	1,22,827.0
	(c) Other Business Activities	4,102.08	4,290.22	3,604.77	4,102.08	3,604.77	3,418.3
	(d) Unallocated	1,75,653.84	1,41,126.12	1,25,692.40	1,75,653.84	1,25,692.40	1,48,307.0
	TOTAL	3,25,148.39	2,98,855.61	2,54,703.01	3,25,148.39	2,54,703.01	2,75,498.2

A. B. -Segment Revenue comprises Sales/income from operations (inclusive of excise duty) and Other Operating Income. Other business activities segment of the Group comprises; Gas, Oil & Gas Exploration Activities, Explosives & Cryogenic Business and Wind Mill & Solar Power Generation. - Figures for the previous periods have been re-arranged wherever necessary.

C

BY ORDER OF THE BOARD (V SATISH KUMAŘ) DIRECTOR (MARKETING) DIN No.: 09322002 1

Place: Jaipur Dated: 29th October 2022

