

Name of Listed entity : **Indian Oil Corporation Limited (L23201MH1959GOI011388)**  
Quarter ending : **30<sup>th</sup> September 2024**

Whether the listed entity has a Regular Chairperson : <b>Yes</b>												
Whether Chairperson is related to MD or CEO : <b>No</b>												
Title (Shri / Smt/ Ms/ Dr)	Name of the Director	DIN	Category (Chairperson / Executive / Non- Executive / Independent / Nominee)	Date of Birth	Whether the Directors are disqualified?	Current status	Date of Appointment in the current term / cessation	Tenure of Director in months (to be filled in only for Independent Director)	No. of Director- ship in listed entities including this listed entity	No. of Independent Directorship in listed entities including this listed entity	No. of memberships in Audit Committee (AC) / Stakeholder Committee (SC) including this listed entity	No of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Shri	Shrikant Madhav Vaidya	06995642	Chairperson - Executive	07-08-1963	No	Active	14-10-2019*/ 31-08-2024	NA	3	Nil	Nil	Nil
Shri	Satish Kumar Vaduguri	09322002	Chairperson - Executive	17-07-1965			28-10-2021#	NA	3	Nil	Nil	Nil
Shri	Sujoy Choudhury	09503285	Executive Director	07-08-1964			23-02-2022/ 31-08-2024	NA	1	Nil	NIL	Nil
Shri	Nachimuthu Senthil Kumar	10230965	Executive Director	13-06-1965			14-08-2023^	NA	1	Nil	Nil	Nil
Shri	Anuj Jain	10310088	Executive Director	23-10-1971			09-10-2023	NA	1	Nil	1(SC)	Nil
Shri	Alok Sharma	10453982	Executive Director	24-03-1966			16-01-2024	NA	1	Nil	Nil	Nil
Ms	Rashmi Govil	10531397	Executive Director	12-09-1970			15-03-2024	NA	1	Nil	1(SC)	Nil
Shri	Arvind Kumar	09224177	Executive Director	17-10-1967			17-07-2024	NA	1	Nil	Nil	Nil
Dr	Sujata Sharma	07775238	Non-Executive – Nominee Director	15-07-1976			11-05-2024	NA	1	Nil	Nil	Nil
Shri	Dilip Gogoi Lalung	09398549	Non-Executive - Independent Director	03-01-1968			24-11-2021	34	1	1	1(SC)	Nil
Dr (Prof)	Ashutosh Pant	03057160	Non-Executive - Independent Director	10-07-1976			24-11-2021	34	1	1	Nil	Nil
Dr	Dattatreya Rao Sirpurker	09400251	Non-Executive - Independent Director	22-08-1957			24-11-2021	34	1	1	1(AC)	Nil
Shri	Prasenjit Biswas	09398565	Non-Executive - Independent Director	20-01-1958			24-11-2021	34	1	1	Nil	1(AC)
Shri	Sudipta Kumar Ray	02534632	Non-Executive - Independent Director	09-07-1963			24-11-2021	34	1	1	1(AC)	Nil
Shri	Krishnan Sadagopan	09397902	Non-Executive - Independent Director	20-05-1967			24-11-2021	34	1	1	Nil	1(SC)
Dr (Prof)	Ram Naresh Singh	07571840	Non-Executive - Independent Director	31-01-1957			08-04-2022	30	1	1	Nil	Nil
*Shri Shrikant M. Vaidya (DIN 06995642) was appointed as Director (Refineries) w.e.f. 14.10.2019 and subsequently re-designated as Chairman w.e.f. 01.07.2020. Upon superannuation Shri Vaidya ceased to be Chairman of IndianOil w.e.f. 01.09.2024.												
# Shri Satish Kumar Vaduguri (DIN-09322002), Director (Marketing) holding additional charge of Chairman w.e.f. 01.09.2024.												
^ Shri Nachimuthu Senthil Kumar (DIN-10230965), Director (Pipelines) holding additional charge of Director (Planning & Business Development) w.e.f. 01.09.2024.												

**(ii) Composition of Committees**

Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members, Committee Position	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Shri. Prasenjit Biswas, Chairperson Shri. Sudipta Kumar Ray, Member Dr. Dattatreya Rao Sirpurker	Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director	24-11-2021 24-11-2021 06-11-2022	- - -
2. Nomination & Remuneration Committee	Yes	Dr. Dattatreya Rao Sirpurker, Chairperson Shri Dilip Gogoi Lalung, Member Shri Sudipta Kumar Ray, Member Shri Prasenjit Biswas, Member Shri. Shrikant M. Vaidya, Member Shri Satish Kumar Vaduguri, Member	Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Executive- Chairperson Executive- Chairperson	24-11-2021 24-11-2021 30-01-2022 06-11-2022 01-07-2020 01-09-2024 <sup>^</sup>	- - - 16-07-2024 31-08-2024
3. Stakeholders Relationship Committee	Yes	Shri Krishnan Sadagopan, Chairperson Shri Dilip Gogoi Lalung, Member Shri Anuj Jain, Member Ms. Rashmi Govil, Member	Non-Executive - Independent Director Non-Executive - Independent Director Executive Director Executive Director	24-06-2023 24-11-2021 09-10-2023 15-03-2024	- - - -
4. Risk Management Committee	Yes	Shri Shrikant M. Vaidya, Chairperson Shri Satish Kumar Vaduguri, Chairperson Dr. (Prof.) Ashutosh Pant, Member Shri Sujoy Choudhury, Member Shri Anuj Jain, Member Shri Arvind Kumar, Member Shri Nachimuthu Senthil Kumar, Member Shri T C Shankar, Member	Executive- Chairperson Executive- Chairperson Non-Executive - Independent Director Executive Director Executive Director Executive Director Executive Director Chief Risk Officer	14-10-2019 28-10-2021 @ 24-11-2021 23-02-2022 09-10-2023 17-07-2024 01-09-2024 # 23-06-2022	31-08-2024 - - 31-08-2024 - - - -
5. Corporate Social Responsibility Committee	Yes	Dr. (Prof.) Ashutosh Pant, Chairperson Shri Prasenjit Biswas, Member Shri Satish Kumar Vaduguri, Member Shri Sujoy Choudhury, Member Shri Anuj Jain, Member Ms. Rashmi Govil, Member Shri Nachimuthu Senthil Kumar, Member	Non-Executive - Independent Director Non-Executive - Independent Director Executive Director Executive Director Executive Director Executive Director Executive Director	19-04-2022 \$ 24-06-2023 28-10-2021 23-02-2022 09-10-2023 15-03-2024 01-09-2024#	- - - 31-08-2024 - - -
<sup>^</sup> Shri Satish Kumar Vaduguri (DIN 09322002) became member of Nomination and Remuneration Committee in the capacity of holding additional charge of Chairman w.e.f. 01.09.2024. <sup>@</sup> Shri Satish Kumar Vaduguri (DIN 09322002) was appointed as member of Risk Management Committee and subsequently became Chairperson of Committee w.e.f. 01.09.2024 in the capacity of holding additional charge of Chairman w.e.f. 01.09.2024. <sup>\$</sup> Dr. (Prof.) Ashutosh Pant (DIN 03057160) was appointed as member of CSR Committee and subsequently designated as Chairperson of Committee w.e.f. 24.06.2023. <sup>#</sup> Shri Nachimuthu Senthil Kumar (DIN 10230965) became member of Risk Management Committee & Corporate Social Responsibility in the capacity of holding additional charge of Director (Planning& Business Development) w.e.f. 01.09.2024.					

**(II) Meeting of Board of Directors**

Date(s) of Meeting (Enter dates of previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of quorum met (details)	Total no. of Directors as on date of the meeting	Number of Directors present (including Independent Director)	Number of Independent Directors attending the meeting
30-04-2024	-	Yes	16	16	7
30-05-2024	29 days	Yes	15	15	7
29-06-2024	29 days	Yes	15	15	7
30-07-2024	30 days	Yes	16	16	7
30-08-2024	30 days	Yes	16	16	7
30-09-2024	30 days	Yes	14	14	7

(iv) Meeting of Committees

Name of Committee	Date(s) of Meeting (Enter dates of previous quarter and Current quarter in chronological order	Maximum gap between any two consecutive meetings in number of days	Whether requirement of quorum met (details)	Number of Directors as on date of meeting	Number of Directors present (including Independent Director)	Number of Independent Directors attending the meeting	Number of members attending the meeting (other than Board of Directors)
Audit Committee	30-04-2024	-	Yes	3	3	3	0
	30-05-2024	29 days	Yes	3	3	3	0
	29-06-2024	29 days	Yes	3	3	3	0
	30-07-2024	30 days	Yes	3	3	3	0
	30-08-2024	30 days	Yes	3	3	3	0
Corporate Social Responsibility	29-06-2024	-	Yes	6	5	2	0
	09-07-2024	9 days	Yes	6	6	2	0
	29-08-2024	50 days	Yes	6	5	2	0
Risk Management Committee	29-07-2024	-	Yes	6	6*	1	1
*Risk Management Committee (RMC) : In addition, Shri T C Shankar, Chief Risk Officer, member of RMC but not a Director on the Board of the Company has attended the meeting as a member of the Committee.							

(v) Related Party Transactions

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	

(vi) Details of Cyber Security incidence

Subject	Status (Yes / No / NA)
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter.	No

(vii) Affirmations

1	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 <i>The strength of the Board of IndianOil was 14 Directors as on 30<sup>th</sup> September 2024, comprising of 6 Executive Directors (including Chairman), 1 Non-Executive Government Nominee Director and 7 Independent Directors. IndianOil has not been able to comply with the requirement of having 1 Woman Independent Director on its Board as it being a Government Company under the administrative control of the Ministry of Petroleum &amp; Natural Gas, the Directors are nominated by the Government. The Company has from time to time requested Government of India which is in the process of selecting Woman Independent Director. The matter is being pursued by IndianOil.</i>
2	The composition of the following committees is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 a. Audit Committee b. Nomination & Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee
3	The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
4	The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015
5	This report shall be placed before Board of Directors in the next Board Meeting.

Sd/-  
(Kamal Kumar Gwalani)  
Company Secretary

(viii) Half yearly Affirmations

Sn.	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the Nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes
7	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

(ix) Additional Half Yearly Disclosure for the period ended September 2024

I. Disclosure of Loans/ guarantees/comfort letters /securities etc.			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	Not Applicable*		
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them	Not Applicable*		
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Not Applicable*		
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
D) Additional Information			
II. Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		Not Applicable*	

\*Note: In line with foot note 1(a), (b) and (d) of annexure IV of SEBI circular dtd. 31<sup>st</sup> May 2021 on “Format of compliance report on Corporate Governance by Listed Entities”, the above are not applicable to Indian Oil Corporation Limited.

Place: New Delhi  
Date: 17.10.2024

Sd/-  
(Anuj Jain)  
CFO